

**APPROVE RESCISSION OF LORETTA BEGLEY'S NOTICE OF INTENT TO RETIRE AND
RESIGNATION PURSUANT TO BOARD RULE 4-16(b), AND AUTHORIZE REPAYMENT AGREEMENT
BETWEEN LORETTA BEGLEY AND THE BOARD FOR PENSION ENHANCEMENT PAYMENTS
MADE**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board of Education approve the rescission of Begley's Notice of Intent to Retire and Resignation pursuant to Board Rule 4-16(b), and approve assignment in the Office of High School Programs effective September 17, 2006.

Begley is eligible to rescind her notice of intent to retire inasmuch as 1) Begley has received a firm offer to fill a vacant position for which a Type 75 administrative certificate is a required or desired qualification for a period after her effective date of her resignation or retirement; 2) Begley has requested to rescind her resignation or notice of intent to retire before the effective date of the resignation or notice of intent to retire; 3) Begley has a record of performance with the Board that, in the judgment of the Board's Chief Executive Officer, demonstrates that she is uniquely qualified to fill the position offered to her; and 4) Begley and the Board agree that in satisfaction of Board Rule 4-16(b)(iv) and (b)(v), Begley shall repay to the Board all monies paid to her in connection with her enrollment in the Board's Pension Enhancement Program (PEP), the Board shall credit Begley's sick day bank, and that an appropriate credit, if any, shall be sought from the Teachers' Pension Fund based upon pension contributions made in connection to Begley's enrollment in the PEP.

EMPLOYEE: Loretta Begley
10340 S. Lockwood
Oak Lawn, IL 60453
(708)424-7144

USER: Office of High School Programs
125 South Clark Street, 12th Floor
Donald R. Pittman
(773) 553-3540

SCOPE OF SERVICES: Effective September 17, 2006, Loretta Begley shall become a High School On-Line Assessment Support Manager and shall be assigned to the Office of High School Programs on a year-to-year basis. Job duties include but are not limited to the support of instructional processes leading to improvement in PSAE performance.

DELIVERABLES: Improved instructional and administrative leadership at assigned high schools.

OUTCOMES: Employee's services will result in improved instructional processes and performance assessments at assigned high schools.

COMPENSATION: Loretta Begley shall be paid a base salary equivalent to \$94,572.66 at Admin Grade VI, Step 5. Each year her base salary shall increase in keeping with board policy for comparable administrative salary position. Employee shall also be entitled to all benefits consistent with the position.

AUTHORIZATION: Authorize the Chief Human Resources Officer to rescind Loretta Begley's notice of intent to retire and resignation, contingent on a re-payment agreement, approved by the General Counsel, and/or wage deduction authorization from Loretta Begley consistent with this Board Report.

AFFIRMATIVE ACTION: Not applicable

LSC REVIEW: Local School Council approval is not applicable to the report.

FINANCIAL:

Charge to Office of High School Programs:

\$94,572.66 plus benefits = \$121,232.99

Budget Classification: 11320-115-51100-221227-000000

Requisition Number: Position Number Pending

Fiscal Year: 2007

Source of Funds: General Fund

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

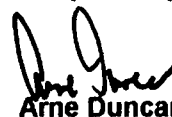
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Within appropriation:



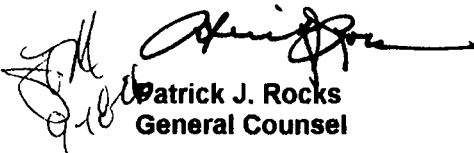
John Maiorca
Chief Financial Officer

Respectfully submitted:



Arne Duncan
Chief Executive Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel