

**RESOLUTION AUTHORIZING INTERVENTION IN CERTAIN PROCEEDINGS BEFORE THE STATE OF ILLINOIS PROPERTY TAX APPEAL BOARD FOR THE PURPOSE OF PRESERVING POTENTIAL TAX REVENUE FOR THE BOARD OF EDUCATION**

**WHEREAS**, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended (the "School Code"), the City of Chicago (the "City"), having a population exceeding 500,000, constitutes one school district which is a body politic and corporate by the name of the "Board of Education of the City of Chicago" (the "School District"), is governed by the Chicago Board of Education (the "Board"), and is a taxing entity for purposes of real estate taxes levied on properties located within the City; and

**WHEREAS**, the School District and the Board are funded, in large part, by revenue in the form of real estate taxes assessed by the Cook County Assessor and collected by the Cook County Treasurer; and

**WHEREAS**, an owner or manager of real property located within the corporate boundaries of the City has the right to file with the State of Illinois Property Tax Appeal Board ("PTAB") an appeal of the assessed value of that real property ("PTAB appeal"); and

**WHEREAS**, a reduction in the equalized assessed valuation of real property would result in a reduction in the real estate taxes owned on that property, thereby requiring the School District to issue a refund; and

**WHEREAS**, a taxing district has the right to intervene in PTAB appeals to protect the taxing district's revenue interest in the assessed value of a parcel or parcels; and

**WHEREAS**, a taxing district may only intervene in any given PTAB appeal within 30 days after the taxing district's receipt, from the Cook County Board of Review, of notice of the filing of a PTAB appeal by an owner or manager of a parcel or parcels of real property; and

**WHEREAS**, the Board has heretofore determined that it is advisable, necessary and in the best interests of the School District to preserve, as much as possible, potential and/or actual tax revenue generated by real estate taxes on real property located within the City and to defend the School District's real property tax base by intervening in certain PTAB appeals involving real property located within the School District's boundaries.

**NOW THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:**

1. Incorporation of Preambles. The preambles of this Resolution are hereby incorporated into this text as if set out herein in full.
2. Intervention in and Settlement of PTAB appeals. The General Counsel is authorized to, after consultation with the Chief Financial Officer, intervene in any and all PTAB appeals when such intervention is deemed to be in the best interests of the School District. The settlement of any PTAB appeal or appeals shall be governed by Board Rule 2-10. The General Counsel is authorized to appoint attorneys to represent the School District in these matters and to perform the acts described above.
3. Further Acts. Each of the General Counsel, Chief Financial Officer, Chief Purchasing Officer or Chief Operating Officer (the "Designated Officials") is hereby authorized to execute and deliver such other documents and agreements and perform such other acts as may be necessary or desirable in connection with the tax rate objection cases, including, but not limited to, hiring and retaining such expert testimony and consultant assistance needed to defend and/or settle the PTAB appeals. All actions of any

Designated Official that is in conformity with the purposes and intent of this Board Report are hereby in all respects ratified, approved, and confirmed.

4. Severability. The provisions of this Resolution are hereby declared to be severable; and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.

5. Repealer and Effective Date. This Resolution is effective immediately upon its adoption.