

October 25, 2006

APPROVE RESCISSION OF DR. ARTHUR N. TARVARDIAN'S NOTICE OF INTENT TO RETIRE AND RESIGNATION PURSUANT TO BOARD RULE 4-16(b), AND AUTHORIZE REPAYMENT AGREEMENT BETWEEN DR. ARTHUR N. TARVARDIAN AND THE BOARD FOR PENSION ENHANCEMENT PAYMENTS MADE

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board of Education approve the rescission of Dr. Arthur N. Tarvardian's ("Tarvardian") Notice of Intent to Retire and Resignation pursuant to Board Rule 4-16(b).

Tarvardian is eligible to rescind his notice of intent to retire inasmuch as: 1) Tarvardian has a contract with the Board to serve as the contract principal of William Howard Taft High School, which contract expires on August 17, 2009; 2) a Type 75 administrative certificate is a required or desired qualification for that position; 3) Tarvardian has requested to rescind his resignation or notice of intent to retire before the effective date of the resignation or notice of intent to retire; 4) Tarvardian has a record of performance with the Board that, in the judgment of the Board's Chief Executive Officer, demonstrates that he is uniquely qualified to fill the position principal position; and 5) Tarvardian and the Board agree that in satisfaction of Board Rule 4-16(b)(iv) and (b)(v), Tarvardian shall repay to the Board all monies paid to him in connection with his enrollment in the Board's Pension Enhancement Program (PEP), the Board shall credit Tarvardian's sick day bank, and that an appropriate credit, if any, shall be sought from the Teachers' Pension Fund based upon pension contributions made in connection to Tarvardian's enrollment in the PEP.

AUTHORIZATION: Authorize the Chief Human Resources Officer to rescind Tarvardian's notice of intent to retire and resignation and enter a re-payment agreement for between the Board and Tarvardian, approved by the General Counsel, and/or accept a wage deduction authorization from Tarvardian for repayment of all monies paid to Tarvardian under the PEP.

Within appropriation:



John Maiorca
Chief Financial Officer

Respectfully submitted:



Arne Duncan
Chief Executive Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel