

APPROVE THE ASSIGNMENT OF KENSINGTON RESOURCES, INC CONTRACT TO HEWLETT-PACKARD COMPANY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the assignment of Kensington Resources, Inc. Board Report number 06-1220-PR12 to Hewlett-Packard Company effective June 1, 2007, based on a transfer of the business entity to Hewlett-Packard Company. This contract, originally awarded under Board Report No. 06-1220-PR12 on a non-competitive basis for enterprise information asset management services with Kensington Resources, Inc was originally for a term commencing December 1, 2006 and ending October 31, 2007. A written assignment and assumption agreement to assign Kensington Resources, Inc. contract and pricing schedule to Hewlett-Packard Company is currently being prepared. No payment for assigned contractual duties shall be made to Hewlett-Packard Company prior to the execution of the assignment and assumption agreement. Information pertinent to this assignment is stated below.

ASSIGNEE: Hewlett-Packard Company
2001 Butterfield Rd., Suite 700
Downers Grove, IL 60515
Contact Person: Tim Scono
Email: tim.scono@hp.com
Phone No.: 312.804.8721
Vendor No.: 46457

ASSIGNOR: Kensington Resources, Inc
500 West Madison Street, Suite # 3100
Chicago, Illinois 60661
Contact Person: Tim Scono
Email: tscono@knightsbridge.com
Phone No.: 312.804.8721
Vendor No.: 86686

USER: Office of Technology Services
125 South Clark Street, 3rd Floor
Chicago, IL 60603
Contact Person: Robert Runcie, CIO
Phone No.: 773-553-1300

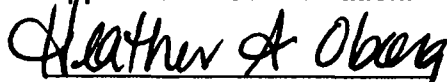
AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written assignment and assumption agreement. Authorize the President and Secretary to execute the assignment and assumption agreement.

AFFIRMATIVE ACTION: As a condition of this assignment and assumption of contractual duties the Assignee will make every good faith effort to comply with the provisions of the Revised Remedial Plan for Minority and Women Business Enterprise Economic Participation Program Goals.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No additional cost to the Board.

Approved for Consideration:



Heather A. Obora
Chief Purchasing Officer

Approved:



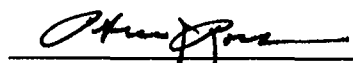
Arne Duncan
Chief Executive Officer

Within Appropriation:



John Maiorca
Chief Fiscal Officer

Approved as to legal form:



Patrick J. Rocks
General Counsel