

June 27, 2007

**RESOLUTION HONORING JOHN MAIORCA,
CHIEF FINANCIAL OFFICER**

WHEREAS, after 10 years of faithful and dedicated service, John Maiorca is retiring from the Chicago Public Schools ("CPS"); and

WHEREAS, prior to joining the Chicago Public Schools, John Maiorca served as the First Deputy Director in the Department of Revenue and First Deputy Budget Director in the Office of Budget and Management for the City of Chicago; and

WHEREAS, John Maiorca began his career with the Chicago Public Schools in 1997 and assumed the position of Director of the Office of Management and Budget. As Director, John Maiorca was responsible for the preparation and management of the budget for the Chicago Public Schools, which at the time totaled approximately \$4.4 billion; and

WHEREAS, under his leadership, Chicago Public Schools was able to maintain a structurally balanced budget that resulted in numerous bond rating upgrades; and

WHEREAS, in 2003, John Maiorca was appointed Chief Financial Officer and in this role provided financial leadership to the Chicago Board of Education according to government regulations, Board policies and sound financial practices. During his tenure, John Maiorca was instrumental in developing internal and external partnerships and working with leaders at the federal, state, and local levels to ensure adequate funding and support for educational initiatives; and

WHEREAS, John Maiorca is known as a strong supporter for Chicago Public Schools, tirelessly advocating to ensure that key initiatives and programs are funded and available to schools and students; and

WHEREAS, John Maiorca was a semi-finalist for the Harvard Award for Innovations in American Government for the Health Services Management Program and submitted a winning proposal to the U.S. Conference of Mayors award for outstanding public private partnerships with the Health Services Management Program vendor; and

WHEREAS, John Maiorca devotion and firm determination to improve the quality of education for countless Chicago Public Schools' students has been invaluable.

NOW, THEREFORE, BE IT RESOLVED, that we, the President and Members of the Board of Education of the City of Chicago, gathered here this 27th day of June 2007, do hereby extend to John Maiorca our thanks for his service and offer our most sincere gratitude for his contributions to the school system and the children of the City of Chicago.

BE IT FURTHER RESOLVED, that a suitable copy of this resolution be made available to Mr. John Maiorca.