TRANSFER AND APPOINT CHIEF FINANCIAL OFFICER, OFFICE OF FINANCE (PEDRO MARTINEZ)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Transfer and appoint the following named individual to the position listed below, effective July 1, 2007. The Board hereby ratifies and approves the prior actions of Pedro Martinez, taken in the capacity of Chief Financial Officer, for the period of July 1, 2007 to date.

DESCRIPTION:

NAME	FROM	<u>TO</u>
Pedro Martinez	Functional Title: Officer External Title: Budget Director Pay Band: 10 Department: Budget Office Position No.: 241994 Budget: 12610-115-52100-252001 ACP 00: Flat Rate Annual Salary: \$143,420.16	Functional Title: Executive Officer External Title: Chief Financial Officer Pay Band: 10 Department: Finance Department Position No.: 245713 Budget: 12310-115-52100-252002 ACP 00: Flat Rate Annual Salary: \$160,000

LSC REVIEW: LSC approval is not applicable to this report.

AFFIRMATIVE

ACTION STATUS: Not applicable.

FINANCIAL: The expenditure involved in this report is not in excess of the regular budget appropriation.

PERSONNEL

IMPLICATIONS: The position to be affected by approval of this action is contained in the FY08 School

Budget.

Approved for Consideration:

M. Hill Hammock

Chief Administrative Officer

Approved.

Arne Duncan

Chief Executive Officer

Approve as to legal form:

Patrick J. Rocks General Counsel