

**APPROVE PAYMENT OF CLAIMS FOR UNPAID EMPLOYEE PENSION CONTRIBUTIONS AND  
AUTHORIZE RECOVERY FROM FORMER AND CURRENT EMPLOYEES**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING SETTLEMENT:**

**DESCRIPTION:** Authorize Chief Financial Officer to remit payment on claims by Chicago Public Schools employee pension funds for unpaid employee pension contributions for former employees who retired in 2007 and current employees, which employee contributions were not withheld from the employees' pensionable compensation in 2007. Authorize General Counsel and Chief Financial Officer to recover amounts paid on behalf of each former or current employee, including negotiation of agreements with the relevant pension funds to recover payments, payroll adjustments for current employees and litigation.

**LSC REVIEW:** LSC approval is not applicable to this report.

**AFFIRMATIVE ACTION STATUS:** Affirmative Action review is not applicable to this report.

<b>FINANCIAL:</b>	12670-115-119035-51100-000000 .....	\$338,287
	12670-115-119035-52100-000000 .....	\$ 20,531

**AUTHORIZATION:** Authorize the Chief Financial Officer to remit to the applicable pension funds any employee contributions that were not withheld from pensionable compensation in 2007. Authorize the General Counsel and Chief Financial Officer to recover amounts paid on behalf of each former or current employee. Authorize the General Counsel to execute all documents related hereto, subject to the approval of the Chief Financial Officer.

**GENERAL CONDITIONS:**

Inspector General – Any agreement entered pursuant to this board report, in accordance with 105 ILCS 5/24-13.1, shall state that the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

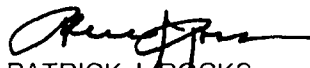
Conflicts – Any agreement entered into pursuant to this board report shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21/3 which restrict the employment of or the letting of contracts to, former Board Members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, is hereby incorporated into and made a part of any agreement entered into pursuant to this board report.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4) as amended from time to time, is hereby incorporated in to and made a part of any agreement entered into pursuant to this board report.

Contingent Liability – Any agreement entered into pursuant to this board report shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved,

  
PATRICK J. ROCKS  
General Counsel *WR*

Within Appropriation:

  
Pedro Martinez  
Chief Financial Officer