

**APPROVE TENTATIVE 2007-2012 COLLECTIVE BARGAINING AGREEMENT BETWEEN THE
BOARD OF EDUCATION AND INTERNATIONAL UNION OF OPERATING ENGINEERS,
LOCAL 143-143B GOVERNING THE TERMS AND CONDITIONS
OF THE FINANCIAL SERVICES BARGAINING UNIT**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

That the Board of Education of the City of Chicago ("the Board") approve a tentative collective bargaining agreement reached between the Chief Executive Officer's designees and International Union of Operating Engineers, Local 143-143B governing the terms and conditions of the financial services bargaining unit. The Board has been fully briefed on the agreed upon terms and conditions of the tentative collective bargaining agreement. The tentative collective bargaining agreement is effective between the period of July 1, 2007 and June 30, 2012.

DESCRIPTION: On November 30, 2007, Board representatives reached a tentative collective bargaining agreement, subject to Board approval, with International Union of Operating Engineers, Local 143-143B governing the terms and conditions of the financial services bargaining unit. On December 14, 2007, Local 143-143B representatives notified Board representatives that bargaining unit employees ratified the tentative collective bargaining agreement. The tentative collective bargaining agreement governs all terms and conditions of employment of the employees in the financial services bargaining unit, including their wages and hours of employment. A copy of the fully executed agreement will be placed on file in the Office of the Board.

LSC REVIEW: Not applicable.

FINANCIAL: Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY08, FY09, FY10, FY11 and FY12 Budgets.

Respectfully submitted,

Arne Duncan

Arne Duncan
Chief Executive Officer

Noted:

Pedro Martinez

Pedro Martinez
Chief Financial Officer

Approved as to Legal Form:

Patrick J. Rocks, Jr.
Patrick J. Rocks, Jr.
General Counsel
1-8-08