

**RATIFY TRANSFER OF FUNDS
Various Units and Objects**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

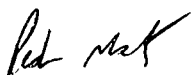
The various transfers of funds described herein were requested by the Central Office Departments during the months of July 2007 through November 2007. These transfers of funds did not appear in the monthly Transfer of Funds board reports. This board report ratifies the transfers of funds set forth herein. All transfers are budget neutral. A brief explanation of each transfer is provided on a DVD which is on file in the Office of the Board.

Respectfully submitted:



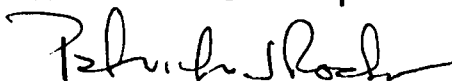
ARNE DUNCAN
Chief Executive Officer

Within Appropriation:



PEDRO MARTINEZ
Chief Financial Officer

Approved as to legal form:



PATRICK J. ROCKS
General Counsel

