

**APPROVE THE CONVEYANCE OF LAND LOCATED AT
3436 N. OSCEOLA (DEVER SCHOOL) TO THE CITY OF CHICAGO**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the conveyance of land located at 3436 N. Osceola, Chicago, Illinois (a portion of Dever School) (the "Property") from the Board of Education to the City of Chicago for the purpose of constructing a new branch library. The Board shall cause the Public Building Commission (PBC), which is the legal title holder of record of the Property, to convey the Property to the City, which Property is approximately 28,227.87 square feet of real estate, more or less. Information pertinent to this conveyance is stated below.

PARTIES:

Board of Education of the City of Chicago
125 S. Clark Street, 20th Floor
Chicago, Illinois 60603
Contact: Lori Woodman, Director of Real Estate
Phone: 773-553-2922

City of Chicago
121 N. LaSalle Street- City Hall, #1003
Chicago, IL 60602
Contact: Mary Dempsey, Library Commissioner
Phone: 312-747-4090

PROPERTY TO BE CONVEYED BY THE PBC TO THE CITY: Approximately 28,227.87 square feet, more or less, as more fully described on Exhibit A attached hereto. This conveyance shall be made pursuant to the Local Government Property Transfer Act. In accordance with such act, the Board shall transfer the Property to the City, subject to the City's prior passage of an ordinance declaring that it is necessary or convenient for the City to acquire the Property for a public use.

PLAYLOT RELOCATION: The City shall pay the Board \$115,000 which sum is to be used for the installation of a new playlot at Dever School.

AUTHORIZATION: Authorize the General Counsel to execute any and all conveyance documents required to effectuate the conveyance of the Property. Authorize the PBC to convey the Board's interest in the Property to the City subject to the requirements of the Local Government Property Transfer Act.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Proceeds to be credited to the Capital Asset Account.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

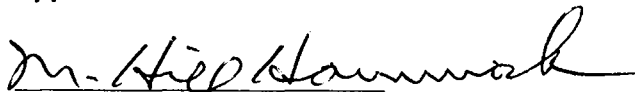
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

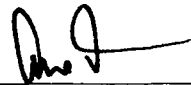
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



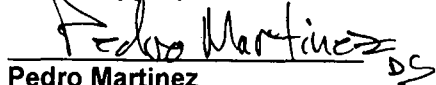
**M. Hill Hammock
Chief Operating Officer**

Approved:



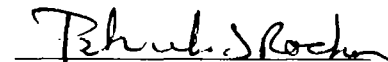
**Arne Duncan
Chief Executive Officer**

Within Appropriation:



**Pedro Martinez
Chief Financial Officer**

Approved as to legal form 



**Patrick J. Rocks
General Counsel**

EXHIBIT A

LEGAL DESCRIPTION

(Subject to final survey and title)

LOT 15 IN SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS, A SUBDIVISION OF PART OF LOT 2 IN ASSESSOR'S DIVISION OF THE EAST HALF OF FRACTIONAL SECTION 24, TOWNSHIP 40 NORTH RANGE 12 EAST, SOUTH OF THE INDIAN BOUNDARY LINE AS PER THE PLAT THEREOF RECORDED AUGUST 21, 1924 AS DOCUMENT NUMBER 8560500 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, COOK COUNTY, ILLINOIS.

ALSO:

THAT PART OF LOT 2 IN ASSESSOR'S DIVISION OF THE EAST HALF OF FRACTIONAL SECTION 24, TOWNSHIP 40 NORTH RANGE 12 EAST, SOUTH OF THE INDIAN BOUNDARY LINE LYING SOUTH OF THE SOUTH LINE OF CORNELIA AVENUE AS PLATTED BY SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS AFORESAID AND LYING ALSO WEST OF THE WEST LINE OF OSCEOLA AVENUE AS PLATTED BY SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS AFORESAID, IN COOK COUNTY ILLINOIS.

ALSO DESCRIBED AS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 15; THENCE NORTH 00 DEGREES 01 SECONDS 43 MINUTES EAST ALONG THE EAST LINE OF OLCOTT AVENUE, 118.90 FEET TO THE INTERSECTION OF SAID EAST LINE WITH THE SOUTH LINE OF CORNELIA AVENUE; THENCE NORTH 89 DEGREES 51 SECONDS 43 MINUTES EAST, ALONG SAID SOUTH LINE, 266.08 FEET TO THE INTERSECTION OF SAID SOUTH LINE WITH THE WEST LINE OF OSCEOLA AVENUE; THENCE SOUTH 00 DEGREES 02 SECONDS 17 MINUTES WEST, 93.28 FEET ALONG SAID WEST LINE TO THE INTERSECTION OF SAID WEST LINE AND THE EASTERLY EXTENSION OF THE SOUTHERLY LINE OF LOT 15 IN SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS AFORESAID; THENCE SOUTH 84 DEGREES 38 SECONDS 16 MINUTES WEST ALONG SAID SOUTHERLY LINE AND ITS EASTERLY EXTENSION, 267.24 FEET TO THE POINT OF BEGINNING (ALL ABOVE MENTIONED AVENUES ARE AS FOUND MONUMENTED AND OCCUPIED AS PER THE AFORE-MENTIONED SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS), ALL IN COOK COUNTY, ILLINOIS

PIN NUMBERS 12-24-410-001 & 12-24-410-004.

MEASURED AREA = 28,227.87 SQUARE FEET OR 0.648 ACRES MORE OR LESS.