

May 27, 2009

**RESOLUTION TO AUTHORIZE THE  
TRANSFER, SALE, DONATION OR DISPOSAL OF ASSETS FROM  
SCHOOLS IDENTIFIED FOR CLOSING, CONSOLIDATION OR RECONSTITUTION IN 2009**

**WHEREAS**, the Board of Education of the City of Chicago ("Board") desires the orderly evaluation of the condition, usability and value of all assets located at schools scheduled to be reconstituted, closed or consolidated in 2009; and

**WHEREAS**, the Board wishes to authorize the Chief Administrative Officer to conduct such asset evaluation to determine whether each asset should be retained at the school building, transferred to another Chicago Public School or Board owned or leased facility, or sold, donated or otherwise disposed of; and

**WHEREAS**, upon the completion of such asset evaluation and designation, the Board wishes to further authorize the Chief Administrative Officer to transfer, sell, donate or otherwise dispose of assets at schools scheduled to be reconstituted, closed or consolidated in 2009.

**NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the City of Chicago, as follows:**

1. The Chief Administrative Officer or designee shall evaluate the condition, usability and value of all assets located at schools scheduled to be reconstituted, closed or consolidated in 2009. All assets will be evaluated irrespective of whether the asset is otherwise required to be recorded on a school's Asset Register. Upon such evaluation, the Chief Administrative Officer shall designate whether an asset will be (a) retained at the school building, (b) transferred to another Chicago Public School or Board owned or leased facility, or (c) sold, donated or otherwise disposed of.
2. If an asset is not designated to be retained at a school building, the Chief Administrative Officer shall apply the following order of preference in designating asset disposition: (a) first, to designate for transfer to other Chicago Public Schools or Board owned or leased facilities; (b) second, to designate for sale or gift/donation; (c) third, to designate for recycling; and (d) fourth, to designate for destruction or discarding through a waste disposal company.
3. The Chief Administrative Officer shall obtain, as required, the approval of the agency or entity that provided funds for the original purchase of an asset designated for sale, donation or disposal hereunder.
4. For any assets designated for sale, the Chief Administrative Officer is authorized to enter into agreements with third parties in connection with the sale or auctioning of an asset hereunder provided such agreement is approved as to legal form by the General Counsel.
5. The Chief Administrative Officer shall ensure compliance with all documentation requirements specified in the Board's Maintenance and Disposal of Assets Policy for all assets transferred, sold, donated or disposed of with a value in excess of \$500.00.
6. Any proceeds from the sale of assets hereunder shall be deposited in the district's general revenue fund.
7. The Chief Administrative Officer shall submit a report to the Board on all assets sold, transferred, donated or otherwise disposed of hereunder by the end of the 2009 calendar year.
8. The authority granted to the Chief Administrative Officer hereunder shall commence on the date this Resolution is adopted and shall terminate on December 31, 2009.
9. The provisions of this Resolution supersede any conflicting Board Rule or Policy.