

APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT WITH BUZZ SAWYER FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Buzz Sawyer to provide consulting services to Office of Finance at a cost for the option period not to exceed \$120,000. Consultant was selected on a non-competitive basis because of his expertise and uniquely qualified professional services. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR:

Vendor # 79794
Buzz Sawyer
1400 E. 55th Place, Apt. 911s
Chicago, IL 60637
Buzz Sawyer
773-493-1643

USER:

Financial Planning
125 South Clark Street 14th Floor
Chicago, IL 60603

Contact : Diana Ferguson

Phone: 773-553-2593

ORIGINAL AGREEMENT:

The original Agreement (authorized by Board Report 08-0326-PR10) in the amount of \$240,000 is for a term commencing April 1, 2008 and ending March 31, 2010, with the Board having one option to renew for a 12 month period.

OPTION PERIOD:

The term of this agreement is being extended for one year commencing April 1, 2010 and ending March 31, 2011.

OPTION PERIODS REMAINING:

There are no option periods remaining.

SCOPE OF SERVICES:

The consultant shall continue to provide services related to the legislative process and analysis of pertinent legislative proposals; develop legislative proposals; as requested; develop possible waivers to pursue with State and Federal governments and monitor the waiver process; review, develop and/or monitor revenue, pension, and financial policies and conduct analyses as requested by the Office of Finance.

DELIVERABLES:

Consultant shall continue to deliver legislative proposals and analyses of revenue, pension, and financial policy issues.

OUTCOMES:

Consultant's services will result in timely high quality information about legal, legislative, administrative, business, political or research events and activities at the state and federal level that could have a financial impact on the Chicago Public Schools; timely high quality information about the financial impact of proposed state and federal legislation on the Chicago Public Schools; legislative proposals that will improve the financial position and operation of the Chicago Public Schools; improved coordination between the Budget Office and Law Department resulting in more timely and helpful responses to the Budget Office regarding legal concerns and needs; timely high quality projections of selected CPS revenues and improved quality of CPS financial projections.

COMPENSATION:

Consultant shall be paid during this option period as follows: \$80.00 per hour; not to exceed the sum of \$120,000.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION:

The M/WBE goals for this contract are: 25% total MBE and 5% total WBE. However, the Waiver Review Committee recommends a waiver be approved for the consultant due to the contract being not further divisible. In lieu of a waiver, the Department of Finance has agreed to participate in the Career and Technical Education Program by providing internship opportunities for 3 CPS students during this contract period.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to Office of Finance: \$120,000
12310-115-54125-252503-000000-2009
PO#: 1747204

CFDA# : Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.


Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



OPAL L. WALLS
Chief Purchasing Officer

Approved:



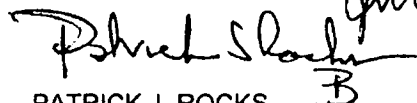
Ron Huberman
Chief Executive Officer

Within Appropriation:



DIANA S. FERGUSON
Chief Financial Officer

Approved as to Legal Form:



PATRICK J. ROCKS
General Counsel