

RESOLUTION ADOPTING THE CAPITAL PLAN FOR FISCAL YEAR 2012

WHEREAS, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Chicago Board of Education of the City of Chicago (the "Board") on August 24, 2011 adopted the Annual School Budget for Fiscal Year 2012 (the "Budget"); and

WHEREAS, the Budget provided for Fiscal Year 2012 capital expenditures in the amount of \$391,100,000; and

WHEREAS, the United States Federal Communications Commission through the Universal Service Fund's Schools & Libraries Program has provided funding for capital expenditures in the amount of \$9,900,000; and

WHEREAS, the State of Illinois through the Illinois Capital Development Board has allocated to the Board funding for capital expenditures in the amount of \$85,900,000; and

WHEREAS, the City of Chicago through the Modern School Across Chicago program, tax-increment districts and other funding has or is anticipated to allocate to the Board funding for capital expenditures in the amount of \$173,000,000; and

WHEREAS, the Board has determined that it is in the best interest of Chicago Public Schools to expend the capital assistance described above as provided in Attachment A to this Resolution; and

WHEREAS, the Board currently expects to pay for all or a portion of the cost of the capital expenditures (the "Project") with the proceeds of one or more issues of indebtedness (under general Federal income tax principles) the interest on which may be taxable or tax-exempt or a combination of both (the "Bonds") with the total principal amount of such borrowing currently not expected to exceed \$391,100,000 plus an amount sufficient to pay all or a portion of the costs and reserves related to such borrowing; and

WHEREAS, the Board may have heretofore incurred and may further incur certain costs of the Project after the date hereof and before the date of issuance of the Bonds, and has paid or may pay for such costs with available funds of the Board prior to the availability of the proceeds of the Bonds or other borrowing of the Board in anticipation of the issuance of the Bonds; and

WHEREAS, the President and Members of the Board desire to declare their intent that the Board reimburse itself for the payment of all or a portion of such costs with the proceeds of the Bonds when such proceeds are available, which declaration of intent is intended to comply with Section 1.150-2 of the Federal Income Tax Regulations; and

WHEREAS, the Board currently expect that the proceeds of the Bonds will be applied to so reimburse itself not later than 18 months after the later of (a) the date the original expenditure is paid, or (b) the date the Project is placed in service, but in no event more than three years after the original expenditure is paid;

WHEREAS, it is now appropriate for the Board to approve the projects on Attachment A consistent with its Annual School Budget for Fiscal Year 2012;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION OF THE CITY OF CHICAGO AS FOLLOWS:

Section 1. The Board approves the capital expenditures described in Attachment A.

Section 2. The Board hereby declares that it is its official intent to reimburse itself for any costs of the Project heretofore incurred and paid with funds of the Board within the period commencing 60 days prior to the date of adoption of this resolution and as may be hereafter incurred and paid, such reimbursement to be made with proceeds of the Bonds if issued.

Section 3. The maximum principal amount of the Bonds currently expected to be issued for the Project is \$391,100,000 plus an amount sufficient to pay all or a portion of the costs and reserves related to such borrowing.

Section 4. No funds from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Board pursuant to the budget or financial policies of the Board with respect to the expenditures to be reimbursed other than funds expected to be applied when received to the payment of the Bonds.

Section 5. The Board reasonably expects to reimburse itself for the payment of such costs incurred and paid by the Board from its own funds prior to the issuance of the Bonds from the proceeds of the Bonds upon the issuance thereof.

Section 6. All actions of the officers, agent and employees of the Board with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are ratified, confirmed and adopted.

Section 7. The Resolution is effective immediately upon its adoption.

FY 2012 - Detail by Project

12-0125-RS1

Network	Unit	School / Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
1.0 Building Envelope Renovations						
Garfield-Humboldt	22531	Cameron	4/1/2012	12/31/2013	Masonry Reconstruction, New Roof, Exterior Doors	\$ 10,500,000
Garfield-Humboldt	24011	Casals ES	6/20/2012	12/31/2012	Lighting, Envelope, Painting, Flooring	\$ 5,000,000
South Side HS	53011	CVCA	6/20/2012	12/31/2012	Demolition, roof, masonry reconstruction, windows, exterior doors	\$ 75,000,000
Austin-North Lawndale	23771	Herzl	4/1/2012	4/1/2013	Masonry Reconstruction, Roof, Interior Finishes	\$ 9,000,000
Lake Calumet	24361	Marsh	4/1/2012	12/31/2012	Masonry Reconstruction	\$ 2,570,000
Rock Island	24601	Mount Vernon	4/1/2012	12/31/2013	Masonry Reconstruction, interior finishes	\$ 8,400,000
Burnham Park	29221	Murray Language Academy	4/1/2012	12/31/2013	Roof, windows, univents	\$ 5,500,000
Ravenswood-Ridge	25141	Rogers	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Exterior Doors	\$ 9,700,000
North/Northwest Side	46271	Roosevelt HS	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Windows, Exterior Doors	\$ 23,000,000
Pershing	25301	Seward	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Windows,	\$ 5,500,000
Lake Calumet	23641	Smith ES	6/20/2012	12/31/2012	Playlot, Painting, Flooring, Emergency Lighting, Roof Replacement	\$ 5,800,000
2.0 Major Renovations						
Lake Calumet	24631	Brown Academy	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Mechanical upgrade with A/C	\$ 9,700,000
Far South Side HS	46251	Morgan Park HS	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Mechanical upgrade with A/C	\$ 21,600,000
Fullerton	22401	Burbank	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Windows, Mechanical upgrade with Dehumidification	\$ 15,000,000
Midway	26331	Lee	4/1/2012	12/31/2013	Masonry Reconstruction, Exterior Doors, Mechanical upgrade with A/C	\$ 7,000,000
Far South Side HS	46381	Carver Military	4/1/2012	12/31/2013	Masonry Reconstruction, Roof, Curtain wall, Mechanical upgrade with A/C	\$ 28,500,000
3.0 Mechanical & Electrical						
Skyway	22971	Dixon	4/1/2012	12/31/2013	Mechanical Upgrade with Dehumidification	\$ 10,500,000
West Side HS	46471	Al Raby HS	6/20/2012	12/31/2012	Mechanical Upgrade with Dehumidification	\$ 22,000,000

FY 2012 - Detail by Project

Network	Unit	School / Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
4.0 Building Interior						
4.1 ADA Improvements						
Ravenswood-Ridge	22681	Chappell	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 2,800,000
Ravenswood-Ridge	23621	Hayt	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 2,700,000
Midway	23671	Hearst	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 3,000,000
O'Hare	24941	Peterson	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 2,200,000
Far South Side HS	46381	Carver Military Academy HS	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 7,500,000
South Side HS	63051	ChiArts HS	6/20/2012	12/31/2012	New Programming Spaces, ADA Accessibility, elevator and lift, painting,	\$ 5,200,000
Fulton	29141	Galileo	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 4,400,000
Austin-North Lawndale	26041	Lathrop ES	6/20/2012	12/31/2012	Masonry Reconstruction, ADA Compliance and Interior	\$ 3,400,000
Austin-North Lawndale	24641	Nash ES	6/20/2012	12/31/2012	Elevators (Annex & Main), painting, lighting, flooring	\$ 13,000,000
	11880	Student Accommodations	4/1/2012	4/1/2013	ADA Compliance and Interior	\$ 500,000
						\$ 91,513,856
						\$ 44,700,000
4.3 Pathways Program Build Out						
Englewood-Gresham	46511	Lindblom	4/1/2012	12/31/2012	New Career Academy Labs: IT, Pre-engineering	\$ 307,808
Pershing	53051	Richards	4/1/2012	12/31/2012	Programs: LPSA, Culinary, Business	\$ 1,198,197
O'Hare	46271	Roosevelt	4/1/2012	12/31/2012	Programs: Early Childhood, Culinary & Hospitality, IT	\$ 1,100,000
O'Hare	46281	Schurz	4/1/2012	12/31/2012	Programs: Digital Media, Pre-Engineering	\$ 567,567
Ravenswood-Ridge	46301	Sullivan	4/1/2012	12/31/2012	Programs: Business	\$ 400,000
Skyway	53061	Simeon	4/1/2012	12/31/2012	Programs: Early Childhood, Culinary, Human Services, Business, Architecture, IT	\$ 1,285,284
		New Career Academy Programs			Furniture	\$ 850,000
		TBD - Undecided	6/20/2012	12/31/2012	New Program Renovations	\$ 8,300,000
4.5 Programmatic Expansions						
Garfield-Humboldt	22531	Cameron	4/1/2012	12/31/2013	New lunchroom, interior finishes	\$ 1,000,000
		Program Expansions			Furniture	\$ 1,105,000
			TBD	TBD		\$ 2,105,000
4.6 Other Miscellaneous Grant Funded Projects						
			TBD	TBD		\$ 10,000,000
						\$ 10,000,000
4.7 Building Interiors, Interior Upgrades						
Englewood-Gresham	25941	Bond	6/20/2012	12/31/2012	Lighting, Emergency Lighting, Painting, Lockers	\$ 1,500,000
West Side HS	46081	Crane HS	6/20/2012	9/30/2012	Painting, Flooring, Partial Lighting	\$ 7,300,000
Burnham Park	23271	Fuller ES	6/20/2012	12/31/2012	Playlot, painting, Flooring, Lighting, Lockers, Emergency Lighting, Emergency Generator	\$ 3,200,000
Midway	24341	Marquette ES	6/20/2012	12/31/2012	Lighting, Partial Flooring	\$ 4,000,000
Garfield-Humboldt	24781	Piccolo ES	6/20/2012	12/31/2012	Playlot, Painting, Lighting (Main), Emergency Generator, Lockers, Flooring	\$ 3,500,000
Englewood-Gresham	26521	Skagg ES	6/20/2012	12/31/2012	Playlot, Painting, Lighting, Flooring, Emergency Lighting	\$ 1,000,000
Burnham Park	26541	Woodson ES	6/20/2012	12/31/2012	Playlot	\$ 200,000

Capital Improvement Program
Chicago Public Schools

FY 2012 - Detail by Project

Network	Unit School / Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
5.0 Facility Site Improvements					\$ 4,600,000
	5.5 New Playlot Program				\$ 3,600,000
	5.6 Stadiums				\$ 1,000,000
	Clark Park	TBD	TBD	Agreement with City/Cubs	\$ 1,000,000
6.0 Supplemental Facility Renovation					\$ 12,000,000
	Capital Renovations for District Collaboratives				\$ 12,000,000
7.0 Contingency and Change Orders					\$ 17,920,000
	7.2 Renovation Contingency				\$ 11,920,000
	7.3 Emergency Envelope Renovations				\$ 3,000,000
UT	7.4 Emergency Boiler/Mechanical Renovations				\$ 3,000,000
8.0 Management					\$ 30,180,000
	CIP Program Support				\$ 30,180,000
	Architect of Record Design Fees for FY13 Program Development				\$ 10,000,000
	Consulting Services				\$ 15,000,000
	Bi-Annual Assessments				\$ 3,500,000
	Primavera Implementation				\$ 875,000
	Vendor Evaluation Tool				\$ 150,000
	Bi-Annual Assessment Tool				\$ 575,000
	LCP Tracker			Certified Payroll Tracking System	\$ 80,000

Capital Improvement Program
Chicago Public Schools

FY 2012 - Detail by Project

Network	Unit	School / Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
9.0 New Facility Construction						
9.1 New Additions						
O'Hare	28081	Edison Park	8/1/2012	8/30/2013	To relieve overcrowding	\$ 40,000,000
Midway	23491	Hale	8/1/2012	8/30/2013	To relieve overcrowding	\$ 15,000,000
Ravenswood-Ridge	22231	Bell ES	8/1/2012	8/30/2013	Programmatic Expansion	\$ 15,000,000
						\$ 10,000,000
						\$ 181,000,000
9.2 New Schools Construction						
South Side HS	47021	Jones College Prep	6/1/2011	8/1/2103		\$ 141,000,000
Lake Calumet	TBD	Southeast Area ES	TBD	TBD		\$ 96,000,000
						\$ 45,000,000
10.0 Other Departmental Projects						
10.2 Information and Technology Services						
	Multiple				LAN System Improvements - E-Rate funded	\$ 18,000,000
	Multiple				WAN Upgrades - E-Rate funded	\$ 13,500,000
	CPS				Oracle Hyperion Implementation	\$ 2,000,000
						\$ 2,500,000
10.3 Nutritional Support						
	Multiple				Food Service Equipment Replacements	\$ 3,900,000
	Multiple				Furniture	\$ 3,400,000
						\$ 500,000
10.7 Office of Safety and Security						
Fulton	51091	Clemente HS	12/1/2011	2/28/2012	New Spec-High Definition Camera System	\$ 500,000
Midway	46041	Bogan	12/1/2011	2/28/2012	New Spec-High Definition Camera System	\$ 500,000
Burnham Park	46171	Hyde Park	12/1/2011	2/28/2012	New Spec-High Definition Camera System	\$ 500,000
Skyway	46301	Sullivan	10/17/2011	1/31/2012	New Spec-High Definition Camera System	\$ 500,000
Rock Island	46251	Morgan Park	10/17/2011	1/31/2012	New Spec-High Definition Camera System	\$ 500,000
Garfield-Humboldt	28151	Orr HS	1/1/2012	3/31/2012	New Spec-High Definition Camera System	\$ 500,000
Garfield-Humboldt	47041	Marshall HS	1/1/2012	3/31/2012	New Spec-High Definition Camera System	\$ 500,000
Burnham Park	53021	Dunbar HS	1/1/2012	3/31/2012	New Spec-High Definition Camera System	\$ 500,000
West Side HS	53111	Manley HS	2/1/2012	4/30/2012	New Spec-High Definition Camera System	\$ 500,000
Fulton	51071	Wells HS	12/1/2011	2/28/2012	New Spec-High Definition Camera System	\$ 500,000
Ravenswood-Ridge	50151	Senn HS	10/17/2011	2/28/2012	New Spec-High Definition Camera System	\$ 500,000
Pilsen-Little Village	46421	Juarez	2/1/2012	4/30/2012	New Spec-High Definition Camera System	\$ 500,000
Pilsen-Little Village	53091	Farragut HS	1/1/2012	3/31/2012	New Spec-High Definition Camera System	\$ 500,000
Rock Island	46401	Julian HS	10/17/2011	1/31/2012	New Spec-High Definition Camera System	\$ 500,000
		Replacement DVR's/Cameras				\$ 728,000

Capital Improvement Program
Chicago Public Schools

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Network	Unit	School / Program	Target Construction Start	Target Construction Complete	Comments	FY12 Capital
11.0 Misc Projects						
11.1 Early Childhood Construction Grant						
Fullerton	22691	Camras			Add 2 New Pre-K Rooms in the Main Building	\$ 9,924,000
Fullerton	24461	Hanson Park ES			A new 2 classroom modular and renovate 4 existing Pre-K rooms (2 in modular, 2 in main building). new 3-5 playlot, site improvements	\$ 2,252,000
Pilsen-Little Village	24431	McCormick ES			Renovate existing 2 classroom modular, new 3-5 playlot, site improvement	\$ 896,000
Fullerton	24231	Locke ES			Add 2 New 2-Classroom modulars	\$ 1,816,000
		Community Based Projects				\$ 4,500,000
11.3 Energy Efficiency Grant						
						\$ 4,000,000
11.5 Contingency						
						\$ 4,905,544
Total						\$ 659,941,400