

**APPROVE NEW LEASE AGREEMENT WITH  
ACADEMY OF COMMUNICATIONS AND TECHNOLOGY CHARTER SCHOOL  
FOR A PORTION OF NASH ELEMENTARY SCHOOL, LOCATED AT 4837 W. ERIE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a lease agreement with the **Academy of Communications and Technology Charter School (ACT)**, for a portion of Nash Elementary School located at 4837 West Erie Street, Chicago, Illinois for the use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

**TENANT:** Academy of Communications and Technology Charter School (ACT)  
4319 West Washington Boulevard  
Chicago, IL 60624  
Contact: Sarah Howard, Co-Executive Director  
Phone: 773-626-4200

**LANDLORD:** Board of Education of the City of Chicago

**PREMISES:** Tenant shall use a portion of Nash Elementary School, located at 4837 West Erie Street as set forth in the lease agreement. Tenant shall share the Premises with Nash Elementary School.

**USE:** Tenant shall use the Premises to operate a charter school and related educational and community programs and for no other purpose.

**TERM:** The term of the lease renewal shall be 5 years, commencing on July 1, 2012, and ending on June 30, 2017. If Tenant's Charter School Agreement (authorized by Board Report 12-0328-EX9 is terminated the lease shall also terminate.

**RENT:** One dollar (\$1.00) per year.

**OPERATING EXPENSES:** Tenant shall procure all Operating Services from Landlord. Landlord shall provide all Operating Services at Landlord's then-current rate (which is subject to increase). Tenant shall pay its proportionate share of all Operating Expenses because Tenant shares the Premises with Nash Elementary School. Landlord shall deduct such Operating Expenses from Tenant's general education quarterly payments.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the lease agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** Rent payable to the General Fund.

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

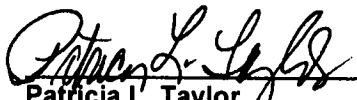
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

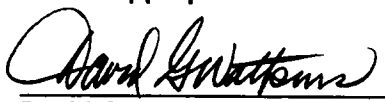
**Approved for Consideration:**

  
\_\_\_\_\_  
Patricia L. Taylor  
Chief Operating Officer

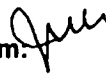
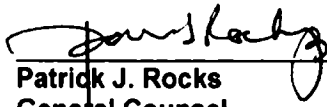
**Approved:**

  
\_\_\_\_\_  
Jean-Claude Brizard  
Chief Executive Officer

**Within Appropriation:**

  
\_\_\_\_\_  
David G. Watkins  
Chief Financial Officer

**Approved as to legal form:**

  
  
\_\_\_\_\_  
Patrick J. Rocks  
General Counsel