

TRANSFER OF FUNDS
Various Units and Objects

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

The various transfers of funds were requested by the Central Office Departments during the month of May . All transfers are budget neutral. A brief explanation of each transfer is provided below:

1. Transfer from Westinghouse Academic Transition HS to George Westinghouse Career Academy

Rationale: Moving to correct new unit. Per request from Jon Schmidt made via email on 3-20 (PPM#117099).

Transfer From:	Unit	Westinghouse Academic Transition HS	50131
	Fund	General Education Fund	115
	Account	Commodities - Food Supplies	53205
	Program	Service Learning	390003
	Grant	Default Value	000000

Transfer to:	Unit	George Westinghouse Career Academy	53071
	Fund	General Education Fund	115
	Account	Commodities - Food Supplies	53205
	Program	Service Learning	390003
	Grant	Default Value	000000

Amount: \$1,000.00

2. Transfer from Westinghouse Academic Transition HS to George Westinghouse Career Academy

Rationale: Moving to correct new unit. Per request from Jon Schmidt made via email on 3-20 (PPM#117099).

Transfer From:	Unit	Westinghouse Academic Transition HS	50131
	Fund	General Education Fund	115
	Account	Pupil Transportation	54210
	Program	Service Learning	390003
	Grant	Default Value	000000

Transfer to:	Unit	George Westinghouse Career Academy	53071
	Fund	General Education Fund	115
	Account	Pupil Transportation	54210
	Program	Service Learning	390003
	Grant	Default Value	000000

Amount: \$1,000.00

3. Transfer for Ravenswood-Ridge Elementary Network

Rationale: Funds are needed for equipment repair contract renewals.

Transfer From:	Unit	Ravenswood-Ridge Elementary Network	02031
	Fund	General Education Fund	115
	Account	Property - Equipment	55005
	Program	Other Instr Purposes Misc	119035
	Grant	Elem & Hs Network - Gen Board Funds	376640

Transfer to:	Unit	Ravenswood-Ridge Elementary Network	02031
	Fund	General Education Fund	115
	Account	Services - Repair Contracts	56105
	Program	Other Instr Purposes Misc	119035
	Grant	Elem & Hs Network - Gen Board Funds	376640

Amount: \$1,000.00

4. Transfer for Burnham Park Elementary Network

Rationale: To cover the cost of carfare/mileage expense for Network Staff.

Transfer From:	Unit	Burnham Park Elementary Network	02091
	Fund	General Education Fund	115
	Account	Regular Position Pointer	51300
	Program	General Salary S Bkt	290001
	Grant	Elem & Hs Network - Gen Board Funds	376640

Transfer to:	Unit	Burnham Park Elementary Network	02091
	Fund	General Education Fund	115
	Account	Car Fare	54215
	Program	Other Instr Purposes Misc	119035
	Grant	Elem & Hs Network - Gen Board Funds	376640

Amount: \$1,000.00

5. Transfer for Ravenswood-Ridge Elementary Network

Rationale: Funds are needed for Professional and Technical Services.

Transfer From:	Unit	Ravenswood-Ridge Elementary Network	02031
	Fund	General Education Fund	115
	Account	Commodities - Food Supplies	53205
	Program	Professional Develop/Curriculum Develop	221234
	Grant	Elem & Hs Network - Gen Board Funds	376640

Transfer to:	Unit	Ravenswood-Ridge Elementary Network	02031
	Fund	General Education Fund	115
	Account	Services - Professional & Technical	54125
	Program	Professional Develop/Curriculum Develop	221234
	Grant	Elem & Hs Network - Gen Board Funds	376640

Amount: \$1,000.00

639. Transfer from Citywide Capital/Operations to John L Marsh School

Rationale: Funds Transfer From Award# 2012-483-00-10 To Project# 2012-24361-MCR ; Change Reason : NA.

Transfer From:	Unit	Citywide Capital/Operations	12150
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	Masonry/Windows	009551
	Grant	Default Value	000000

Transfer to:	Unit	John L Marsh School	24361
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	Renovations	253508
	Grant	Default Value	000000

Amount: \$4,312,185.00

640. Transfer from Citywide Capital/Operations to MSAC - Southwest Area High School

Rationale: Funds Transfer From Award# 2010-479-00-01 To Project# 2008-MS09-NSC ; Change Reason : NA.

Transfer From:	Unit	Citywide Capital/Operations	12150
	Fund	QSCB - CIP Series 2010C	479
	Account	Capitalized Construction	56310
	Program	Modern Schools Across Chicago	253533
	Grant	Qualified School Construction Bond (Qscb)	620000

Transfer to:	Unit	MSAC - Southwest Area High School	46611
	Fund	QSCB - CIP Series 2010C	479
	Account	Capitalized Construction	56310
	Program	New School Openings Other	009446
	Grant	Qualified School Construction Bond (Qscb)	620000

Amount: \$4,500,000.00

641. Transfer from Citywide Capital/Operations to Chicago High School for the Arts

Rationale: Funds Transfer From Award# 2012-483-00-04 To Project# 2012-63051-CSP ; Change Reason : NA.

Transfer From:	Unit	Citywide Capital/Operations	12150
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	New School Openings	009441
	Grant	Default Value	000000

Transfer to:	Unit	Chicago High School for the Arts	63051
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	New School Openings	009441
	Grant	Default Value	000000

Amount: \$6,824,520.00

642. Transfer from Citywide Capital/Operations to Henry H Nash School

Rationale: Funds Transfer From Award# 2012-483-00-06 To Project# 2012-24641-CSP ; Change Reason : NA.

Transfer From:	Unit	Citywide Capital/Operations	12150
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	Turn Around Schools - Facilities	253532
	Grant	Default Value	000000

Transfer to:	Unit	Henry H Nash School	24641
	Fund	Anticipated FY12 Tax Exempt Bonds	483
	Account	Capitalized Construction	56310
	Program	Turn Around Schools - Facilities	253532
	Grant	Default Value	000000

Amount: \$7,314,420.00

643. Transfer from Citywide Education General to Consolidated Pointer Line Unit

Rationale: To cover the negatives in the benefit pointer per Joanna Koh.

Transfer From:	Unit	Citywide Education General	12670
	Fund	General Education Fund	115
	Account	Teacher Salaries - Substitutes	51500
	Program	Teacher Substitutes/Overtime	119009
	Grant	Default Value	000000

Transfer to:	Unit	Consolidated Pointer Line Unit	12690
	Fund	General Education Fund	115
	Account	Benefits Pointer	51330
	Program	General Salary S Bkt	290001
	Grant	Default Value	000000

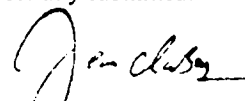
Amount: \$24,000,000.00

Within Appropriation:

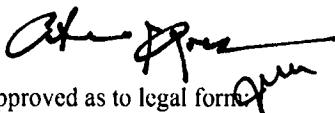
Respectfully submitted:



David G. Watkins
Chief Financial Officer



Jean Claude Brizard
Chief Executive Officer



Approved as to legal form

Patrick J. Rocks
General Counsel