

October 24, 2012

RATIFY TENTATIVE COLLECTIVE BARGAINING AGREEMENT BETWEEN THE BOARD OF EDUCATION OF THE CITY OF CHICAGO AND THE CHICAGO TEACHERS UNION, LOCAL 1, AMERICAN FEDERATION OF TEACHERS, AFL-CIO

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

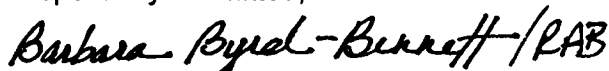
That the Board approve and ratify a tentative agreement for a collective bargaining agreement between the Board of Education of the City of Chicago and Chicago Teachers Union, Local 1, American Federation of Teachers, AFL-CIO effective during the period of July 1, 2012 to June 30, 2015 with an option by the Board to offer to renew and extend the agreement to June 30, 2013.

DESCRIPTION: On September 14, 2012, representatives of the Board of Education and the Chief Executive Officer reached a tentative agreement with representatives of the Chicago Teachers Union, Local 1, American Federation of Teachers, AFL-CIO, with respect to the terms and conditions of employment of employees in the Chicago Teachers Union bargaining unit. The Chief Executive Officer and his representatives have fully briefed the Board on the terms of the tentative agreement. Representatives of the Chicago Teachers Union have advised the Chief Executive Officer's representatives that its membership ratified the tentative agreement on October 2, 2012. The Chief Executive Officer recommends that the Board ratify that agreement. A copy of the fully executed agreement will be placed on file in the Board's offices.

LSC REVIEW: Not applicable.

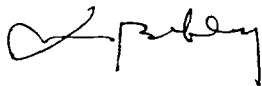
FINANCIAL: Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, the expenditures are deemed to be contingent liabilities only, subject to appropriations in the FY13, FY14, FY15 and FY16.

Respectfully submitted,



Barbara Byrd-Bennett
Chief Executive Officer

Approved as to Legal Form:



JAMES L. BEBLEY
General Counsel