

February 27, 2013

**APPROVE SETTLEMENT OF DEBARMENT PROCEEDING
AGAINST FRANK COONEY COMPANY, INC., KEVIN COONEY, AND GREGORY COONEY
BY ACCEPTANCE OF VOLUNTARY EXCLUSION AND FINE**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

That the Board of Education of the City of Chicago ("Board") approve the voluntary exclusion of Frank Cooney Company, Inc., Kevin Cooney, and Gregory Cooney (collectively "Cooney Respondents") in settlement of the debarment matter against the Cooney Respondents. The Board sought to debar the Cooney Respondents for allegedly engaging in conduct that violated Board Rules and policies.

The Cooney Respondents have agreed to pay the total sum of \$225,000.00 to the Board in three monthly installments of \$75,000 and accept an 18-month period of voluntary exclusion under Section 4.7 of the Board's Debarment Policy, 08-1217-P01, beginning February 28, 2013 and ending August 31, 2014. The General Counsel recommends the Board approve the settlement.

LSC REVIEW: LSC approval is not applicable to this report.

**AFFIRMATIVE
ACTION STATUS:** None.

FINANCIAL: None (Board will receive three payments of \$75,000.00, on the first of April, May and June 2013).

**GENERAL
CONDITIONS:** None.

APPROVED:


TIM CAWLEY
Chief Administrative Officer

APPROVED AS TO LEGAL FORM:


JAMES L. BEBLEY
General Counsel 