

**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH INTRINSIC SCHOOLS, AN ILLINOIS NOT-FOR-PROFIT
CORPORATION**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the granting of a charter and entering into a Charter School Agreement with Intrinsic Schools for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is stated below.

SCHOOL OPERATOR: Intrinsic Schools
33 N. LaSalle St. Suite # 3400
Chicago, Illinois 60602
Phone: 312-384-9903
Contact: Melissa Zaikos, Chief Executive Officer

CHARTER SCHOOL: Intrinsic Charter School
17 N. State Street (Temporary site for 2013-2014 school year only)
Chicago, IL 60602

4540 W Belmont Avenue (Permanent site starting in 2014-2015 school year)
Chicago, IL 60641

Phone: 312-384-9903
Contact: Melissa Zaikos, Chief Executive Officer

OVERSIGHT: Office of Innovation and Incubation
125 S. Clark, 10th Floor
Chicago, IL 60603
773-553-1530
Contact Person: Sagar Gokhale, Interim Executive Director,
Office of New Schools

DESCRIPTION: The Charter Schools Law (105 ILCS 5/27A-1 et seq., as amended) provides that up to 70 charter schools may be operated in the City of Chicago. Proposals to operate charter schools are submitted to the Board for evaluation pursuant to the standards set forth in 105 ILCS 5/27A-8, and the Board convenes a public meeting to obtain information to assist in its decision to grant or deny each proposal and report its action to the Illinois State Board of Education. The State Board determines whether the approved charter school proposal and the proposed contract satisfy the provisions of the Charter Schools Law and, if so, certifies the charter school.

CHARTER APPLICATION PROPOSAL: The Intrinsic Charter School proposal was submitted by Intrinsic Schools and received by the Board in August 2012. Intrinsic Charter School's mission is to prepare all students for 21st century post-secondary success and to cultivate independent, intellectually curious learners. To achieve this, the Intrinsic Charter School model leverages technology to personalize learning and is informed by the experience of great teachers. At Intrinsic Charter School, students will have opportunities to navigate their own learning and find their passions through purposefully designed curricular experiences. The model includes three innovative features: personalized learning, student autonomy, and technology-enabled instruction. The school environment will balance high expectations, often seen at no-excuses charter schools, with the room to be inquisitive, characteristic of Montessori schools. The Intrinsic culture will be characterized by a focus on mastery, autonomy, and community. The school is slated to open in the fall of 2013 serving a maximum of 200 students in grade 9. The school will

add grades in subsequent years with an at capacity enrollment of 1,000 students in grades 7-12. Public hearings on charter school submissions submitted in 2012, as required by statute, were held on December 13, 2012.

In March 2013, Intrinsic Schools identified the independent facility at 17 North State Street as the temporary location for Intrinsic Charter School for the 2013-2014 school year. Starting in the 2014-2015 school year, the permanent location for Intrinsic Charter School will be located in an independent facility at 4540 West Belmont Avenue. A public hearing on the proposed addresses was held on April 15, 2013. The hearing was recorded and a summary report is available for review.

TERM: The term of the Intrinsic Charter School charter and agreement shall commence July 1, 2013 and end June 30, 2018.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement, which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the charter school including, but not limited to: site location, enrollment, educational program, financial controls and practices, academic accountability and evaluations. Authorize the President and Secretary to execute the written Charter School Agreement. Authorize the Executive Director of the Office of New Schools to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification.

LSC REVIEW: Approval of Local School Council is not applicable to this report.

AFFIRMATIVE ACTION: Not applicable.

GENERAL CONDITIONS:

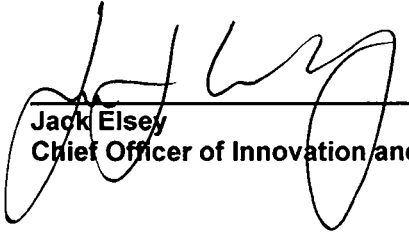
Inspector General - Each Party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the Provisions of 105 ILCS 5/34-21.3, which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness - The Board's indebtedness Policy adopted June 26, 2006 (96-0626-P03), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics — The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time shall be incorporated into and made a part of the agreement.

Approved for Consideration:



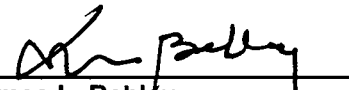
Jack Elsey
Chief Officer of Innovation and Incubation

Approved:



Barbara Byrd-Bennett
Chief Executive Officer

Approved as to Legal Form: 



James L. Bebley
General Counsel