

**APPROVE NEW LEASE AGREEMENT WITH
FRAZIER ACADEMY DESIGN TEAM, INC.
FOR A PORTION OF HERZL ELEMENTARY SCHOOL, 3711 W DOUGLAS BLVD**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a new lease agreement with **Frazier Academy Design Team, Inc.** for a portion of Herzl Elementary School, located at 3711 West Douglas Boulevard in Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

TENANT: Frazier Academy Design Team, Inc.
3711 West Douglas Blvd
Chicago, Illinois 60623
Contact: Robert Steele
Phone: (773) 762-3788 / Email: rbsteeleassociates@yahoo.com

LANDLORD: Board of Education of the City of Chicago

PREMISES: The charter shall use a portion of the Herzl Elementary School building, located at 3711 West Douglas Boulevard as set forth in the lease agreement. The charter shall share the Premises with Herzl Elementary.

USE: The charter shall use the Premises to operate Frazier Preparatory Academy Charter School and related educational and community programs and for no other purpose. The charter's current Charter School Agreement was authorized by Board Report 13-0626-EX4.

TERM: The term of the lease shall be 4 years, commencing on July 1, 2014, and ending on June 30, 2018. If The charter's Charter School Agreement is terminated, the lease shall also terminate.

RENT: One dollar (\$1.00) per year.

OPERATING AND UTILITIES EXPENSES: The charter shall procure all operating services from CPS. CPS shall provide all operating services. The charter will be assessed to reflect this option.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Rent payable to the General Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

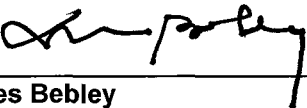
Approved for Consideration:


Patricia L. Taylor
Chief Facilities Officer

Approved:


Barbara Byrd-Bennett
Chief Executive Officer

Approved as to legal form: 


James Bebley
General Counsel