AUTHORIZE THE ACCEPTANCE OF TITLE AND POSSESSION OF FOUR (4) LOTS ON THE NORTHEAST CORNER OF PULASKI AND GRENSHAW FROM THE CITY OF CHICAGO FOR USE BY FRAZIER PROSPECTIVE IB MAGNET ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of four (4) lots on the northeast corner of Pulaski & Grenshaw (the "Property" as further described below) from the City of Chicago for use by Frazier Prospective IB Magnet Elementary School. The Property is currently unimproved vacant land. Information pertinent to the conveyance is as follows:

GRANTOR:

City of Chicago

An Illinois Municipal Corporation

121 North LaSalle Street Chicago, IL 60602

PROPERTY:

Four (4) lots on the northeast corner of South Pulaski Road and West Grenshaw Street. The Property is currently unimproved vacant land of 11,458 square feet. The legal description and PIN for each lot is

described on the attached Exhibit A.

PURCHASE PRICE:

\$1.00

PURPOSE/USE:

The Property is currently unimproved vacant land and will be used by Frazier Prospective IB Magnet Elementary School as an artificial turf field and playground. Frazier Prospective is located at 4027 West Grenshaw Street (the southwest corner of South Pulaski Road and West Grenshaw Street).

AUTHORIZATION:

Authorize the President and Secretary to execute such other documents as are necessary for the purpose of accepting and acquiring title and

taking possession of the property from the City of Chicago.

AFFIRMATIVE ACTION:

Exempt.

LCS REVIEW:

Local School Council review is not applicable to this report.

FINANCIAL:

Charge to Operations Department:

\$1.00

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Patricia L. Taylor
Chief Facilities Office

Approved as to legal form:

James Bebley General Counsel Approved:

Barbara Byrd-Bennett Chief Executive Officer - Bennettens

EXHIBIT A

LEGAL DESCRIPTIONS

LOT 6 IN ALONZO G. FISHER'S SUBDIVISION OF LOT 1 IN BLOCK 8 OF CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 1115 S. Pulaski Road in Chicago, Illinois

PIN: 16-14-323-006

LOT 7 IN ALONZO G. FISHER'S SUBDIVISION OF LOT 1 IN BLOCK 8 IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE WEST $\frac{1}{2}$ OF THE SOUTHWEST $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 1117 S. Pulaski Road in Chicago, Illinois

PIN: 16-14-323-007

LOT 8 IN ALONZO G. FISHER'S SUBDIVISION OF LOT 1 IN BLOCK 8 IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 1121 S. Pulaski Road in Chicago, Illinois

PIN: 16-14-323-008

LOT 2 IN THE SUBDIVISION OF LOTS 9 & 10 IN ALONZO G. FISHER'S SUBDIVISION OF LOT 1 IN BLOCK 8 IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly known as: 3952 W. Grenshaw Avenue in Chicago, Illinois

PIN: 16-14-323-010