

**AUTHORIZE RENEWAL LICENSE AGREEMENT WITH  
DEPAUL UNIVERSITY FOR SPACE AT 2247 N HALSTED ST FOR LINCOLN ELEMENTARY**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize renewal of the license agreement with DePaul University for a portion of the building located at 2247 N Halsted St for Lincoln Elementary School, located at 615 W Kemper Pl. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to the license agreement is stated below.

**LICENSOR:** DePaul University  
1 East Jackson Boulevard  
Chicago, Illinois 60604  
Contact: Robert Kozoman  
Phone: (312) 362-6659

**LICENSEE:** Board of Education of the City of Chicago

**PREMISES:** Portion of 2247 N. Halsted St. consisting of the following rooms on the lower level: LL101, LL102, LL103, LL104, LL105, LL106, LL107, and LL109, together with non-exclusive use of certain common areas. Lincoln shall use the Premises on school days from 7:00am – 4:00pm.

**USE:** The licensed premises are to be used to relieve overcrowding at Lincoln Elementary School.

**ORIGINAL AGREEMENT:** The original term (authorized by Board Report 13-0626-OP15), commenced August 1, 2013, and ends on June 30, 2014.

**RENEWAL TERM:** The term of the license shall be renewed for a term commencing on July 1, 2014, and ending on June 30, 2015.

**RENT:** \$196,119 for the term, paid in 11 monthly installments of \$17,829 on the 1<sup>st</sup> of each month commencing as of August 1, 2014. During the month of July, 2014, the Board will not use the Premises and no rent shall be due for that month.

**OTHER TERMS AND CONDITIONS:** All other terms and conditions of the license shall remain the same.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate the license agreement.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Local School Council approval is not applicable to this report.

**FINANCIAL:** FY15 Fund: 230  
Department Name: Facility Operations & Management  
Department Parent Unit Number: 11910  
FY15: \$196,119

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

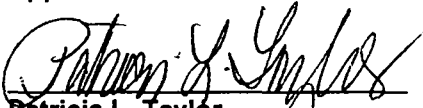
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

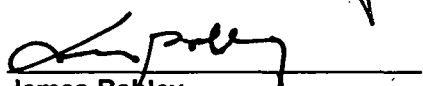
**Approved for Consideration:**

  
Patricia L. Taylor  
Chief Facilities Officer

**Approved:**

  
Barbara Byrd-Bennett  
Chief Executive Officer

**Approved as to legal form.** 

  
James Bebley  
General Counsel