

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF LAND
ON THE NORTHEAST CORNER OF MADISON & TALMAN FROM THE CITY OF CHICAGO
FOR CPS ADMINISTRATIVE OFFICE PARKING**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of the northeast corner of Madison and Talman (the "Property" as further described below) from the City of Chicago for use as a parking lot for the new CPS administrative office in the former Dodge School building, located at 2651 West Washington Boulevard. The Property is currently unimproved vacant land. Information pertinent to the conveyance is as follows:

GRANTOR: City of Chicago
An Illinois Municipal Corporation
121 North LaSalle Street
Chicago, IL 60602

PROPERTY: Approximately 3,026.88 square feet on the northeast corner of Madison and Talman. The Property is currently unimproved vacant land. The legal description and PIN is described on the attached Exhibit A.

PURCHASE PRICE: \$1.00

PURPOSE/USE: The Property is currently unimproved vacant land and will be used by CPS for a parking lot for the new administrative office in the former Dodge School building located at 2651 West Washington Boulevard.

AUTHORIZATION: Authorize the President and Secretary to execute such other documents as are necessary for the purpose of accepting and acquiring title and taking possession of the property from the City of Chicago.

AFFIRMATIVE ACTION: Exempt.

LCS REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$1.00

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

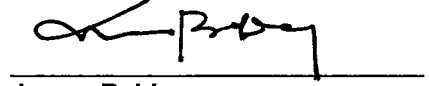
Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:


Patricia L. Taylor
Chief Facilities Officer

Approved as to legal form: 


James Bebley
General Counsel

Approved:

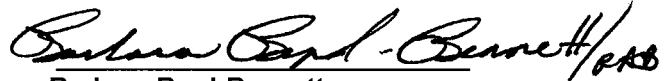

Barbara Byrd-Bennett
Chief Executive Officer

EXHIBIT A

LEGAL DESCRIPTION

Address: Northeast corner of Madison and Talman (approximately 3,026.88 square feet)

Legal Description: Lot 55 in C.G.E Prussing's Subdivision of the Southwest Block of the East 33.81 acres in the South $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the East $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of Section 12, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

PIN: 16-12-427-028

CPS reserves the right to make changes or edits to the legal description information as necessary.