### 15-0325-OP1

# AMEND AGREEMENT WITH SHERATON CHICAGO HOTEL & TOWERS FOR LANE TECH HIGH SCHOOL PROM

## THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve amending the agreement with Sheraton Chicago Hotel & Towers, located at 301 East North Water Street in Chicago, Illinois, for the Lane Tech College Prep High School prom. The original agreement was authorized under Board Rule 7-15(b). This amendment is necessary to increase the compensation amount by \$25,000 to an aggregate cost not to exceed \$100,000. Increasing the authorized spending limit will allow all seniors to attend Lane Tech High School's prom. A written amendment is currently being negotiated. No payment above the original contract amount shall be paid prior to execution of the amendment. The authority granted herein shall automatically rescind in the event a written amendment is not executed within 90 days of the date of this Board Report. Information pertinent to this amendment is stated below.

VENDOR: 24984 - Sheraton Chicago Hotel & Tower

301 East North Water Street

Chicago, Illinois 60611

Contact: Brooke Bosak, Account Director

brooke.bosak@starwoodhotels.com / 312-329-7001

Vendor # - 24984

**USER:** 46221 - Lane Tech High School

2501 West Addison Street Chicago, Illinois 60618

**PREMISES:** Portion of the Sheraton Chicago Hotel & Tower, located 301 East North Water Street, consisting of the Chicago Ballroom and the Chicago Promenade.

**USE:** Lane Tech College Prep High School prom.

**EVENT DATE:** June 6, 2015, 5:00 pm - 10:00 pm

FEE: Not to exceed \$100,000

**INSURANCE/DEMNIFICATION:** Any and all insurance/indemnification language shall be negotiated by the General Counsel.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the Chief Facilities Officer to execute the agreement and any and all ancillary documents related to the agreement.

**AFFIRMATIVE ACTION:** Exempt

LSC REVIEW: Not applicable

FINANCIAL: Charge to Unit Number 46221 - Lane Tech High School

Fund: 124 – Special Income Fund FY – 2015 (Not to exceed \$100,000)

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## **GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

**Approved for Consideration:** 

Patricia L. Taylor Chief Facilities Officer

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Approved as to legal form

James Z. Belle

James Bebley General Counsel Approved:

Barbara Byrd-Bennett Chief Executive Officer