

**APPROVE RENEWAL LEASE AGREEMENT WITH
LAWNDALE EDUCATIONAL REGIONAL NETWORK ("L.E.A.R.N.") CHARTER SCHOOL, INC.
FOR A PORTION OF THE THORP SCHOOL BUILDING AT 8914 SOUTH BUFFALO AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with Lawndale Educational Regional Network ("L.E.A.R.N.") Charter School, Inc. for the Thorp School building located at 8914 South Buffalo Avenue, in Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

TENANT: Lawndale Educational Regional Network (L.E.A.R.N.) Charter School, Inc.
3021 West Carroll Avenue
Chicago, Illinois 60612
Contact: Greg White, President and Chief Executive Officer
Phone: 773-584-4300

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall use a portion of the Thorp School building, located at 8914 South Buffalo Avenue, as set forth in the lease agreement. The renewal of Tenant's current Charter School Agreement is scheduled to be authorized by the Board on the date hereof.

USE: Tenant shall use the Premises to operate a charter school and related educational and community programs and for no other purpose.

ORIGINAL TERM: The original lease term commenced on July 1, 2010, and was subsequently renewed through July 15, 2016 (authorized by Board Reports 10-0224-OP3 and 11-0622-OP4).

RENEWAL TERM: The term of the lease renewal shall be 5 years, commencing on July 16, 2016, and ending on June 30, 2021. If Tenant's Charter School Agreement is terminated, the lease shall also terminate.

RENT: One dollar (\$1.00) per year.

OPERATING AND UTILITIES EXPENSES: The charter shall be responsible for determining if some or all operating services shall be obtained from Landlord or from a third party. If the charter does not choose a third party, Landlord shall provide all operating services. The charter will be assessed to reflect this option.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Rent payable to the General Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

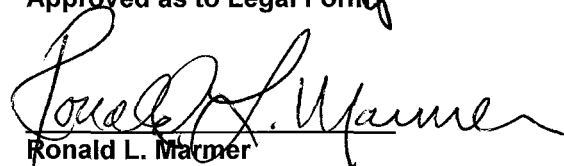


Mary De Runtz
Chief of Capital Improvement



Forrest Claypool
Chief Executive Officer

Approved as to Legal Form 



Ronald L. Marmer
General Counsel