RESOLUTION DESIGNATING FOR ACQUISITION REAL PROPERTY
FOR THE CONSTRUCTION OF A NEW SCHOOL TO RELIEVE OVERCROWDING

WHEREAS, the Board of Education of the City of Chicago (the "Board") is a body corporate and
politic organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 et
seq., as amended (the "Code"); and

WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and
maintenance of public schools, educational and recreational facilities of the Board; and

WHEREAS, the Board has determined that the property described in Exhibit A is required for
school, educational and recreational purposes and to relieve overcrowding; and

WHEREAS, Section 5/34-20 of the Code authorizes the acquisition of title to real estate, by
purchase, condemnation or otherwise, for school purposes, such title to be held for the use and benefit of
the Board in the name of the City of Chicago in Trust for the Use of Schools; and

WHEREAS, it is necessary, desirable, useful and advantageous, and in the best interests of the
citizens of the City of Chicago, to acquire the property more fully described in Exhibit A for school,
educational and recreational purposes and to relieve overcrowding.

NOW THEREFORE BE IT HEREBY RESOLVED by the members of the Board of Education of the
City of Chicago as follows:

1. It is necessary, desirable, useful and advantageous, and in the public interest to
acquire fee simple title to, and possession of, the property described in Exhibit A
for school, educational, and recreational purposes.

2. The Board hereby approves the acquisition of title to the real property describe in
Exhibit A for school, educational and recreational purposes.

3. The Board further authorizes and directs the General Counsel or his designee, for
and on behalf of the Board, to negotiate with the owner or owners of such property
for the purchase of the real property as described in Exhibit A.

4. If an agreement can be reached with the owner or owners of such property
regarding the purchase price to be paid, authorization is hereby granted to
purchase such property, subject however, to final approval by the Board.

5. In the event that the negotiations for the purchase of such real property do not
result in a mutually agreed amount of compensation to be paid therefor, then title to
and possession of such real property may be acquired by the Board through
condemnation, and the General Counsel for the Board is hereby authorized,
empowered and directed to institute or direct institution of proceedings in a court of
competent jurisdiction to acquire title to and possession of such real property by
the Board in accordance with the eminent domain laws and procedures of the
State of Illinois. The just compensation to be paid for the property is subject to final
approval by the Board.

6. This resolution is effective immediately upon its adoption.
EXHIBIT A

DESIGNATION OF REAL PROPERTY FOR THE CONSTRUCTION OF A NEW SCHOOL AT THE SOUTHEAST CORNER OF 16TH STREET AND SOUTH DEARBORN

LEGAL DESCRIPTION:
LOTS 2, 3, 6, 7, 10, 11 AND 14 IN BLOCK 1 IN CANAL TRUSTEE'S NEW SUBDIVISION OF BLOCKS IN CANAL TRUSTEES' SUBDIVISION IN SOUTHEAST 14 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY INDEX NUMBER:
17-21-402-001-0000

COMMON ADDRESS:
19 W. 16TH STREET CHICAGO, ILLINOIS
THE SOUTHEAST CORNER OF 16TH STREET AND SOUTH DEARBORN