

**AUTHORIZE A NEW AGREEMENT WITH DAVIS BANCORP, INCORPORATED  
FOR ARMORED CAR COURIER SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize a new agreement with Davis Bancorp, Incorporated to provide armored car courier services to the Treasury Department, Nutrition Services Department and all schools at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification Number : 17-350047

Contract Administrator : Hernandez, Miss Patricia / 773-553-2280

**VENDOR:**

- 1) Vendor # 19273  
DAVIS BANCORP, INCORPORATED  
P O BOX 1690  
BARRINGTON, IL 60010

Richard Davis  
847 998-9000

Ownership: John Davis Trust - 33.33%;  
Melissa Davis Trust - 33.33%; And Richard  
Davis Trust - 33.33%

**USER INFORMATION :**

Contact:

12440 - Treasury

42 West Madison Street

Chicago, IL 60602

Bennett, Ms. Jennie H

773-890-8790

**TERM:**

The term of this agreement shall commence on April 1, 2018 and shall end June 30, 2020. This agreement shall have three (3) options to renew for periods of one (1) year each.

**EARLY TERMINATION RIGHT:**

The Board shall have the right to terminate this agreement with 30 days written notice.

**SCOPE OF SERVICES:**

Upon request, Vendor will provide: i) armored car transportation of coin, currency, checks, and money orders between schools and depository bank(s) designated by the Board to accept receipts from lunchroom collections and pre-school tuition based daycare collections per schedules periodically provided by the Board; ii) armored car change delivery; iii) reconciliation reporting; iv) change consisting of both coin and currency; v) bags for transporting collections and other related services requested by the Department of Finance or Operations. Vendor shall also, upon request, pick up additional collections from schools, unrelated to the lunchroom or preschool collections. Such collections may include, but are not limited to, collections generally referred to as "Internal Accounts". School may utilize Vendor for their internal accounts pickups whether from the lunchroom or from the main office. These collections will be delivered to the depository institution of the school's choice.

**DELIVERABLES:**

Vendor will provide statements, reconciliation reports, electronic information, electronic access to information and other written and electronic reports, as requested.

**OUTCOMES:**

Vendor's services will result in the timely, reliable, reconcilable transportation of collections and change orders to and from the schools.

**COMPENSATION:**

Vendor shall be paid according to the terms of the agreement. Estimated annual costs for the twenty seven (27) month term are set forth below:

- \$90,000 FY18
- \$400,000 FY19
- \$400,000 FY20

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize Chief Financial Officer to execute all ancillary documents required to administer or effectuate this agreement.

**AFFIRMATIVE ACTION:**

Pursuant to the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods/Services (M/WBE Program), the M/WBE goals do not apply to this transaction because the scope of work is not further divisible.

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

- Fund 312
- Nutrition Support Services - Unit 2050
- Fund 115
- Treasury Department - Unit 12440

- \$90,000 FY18 (Nutrition \$18,000 and Treasury \$72,000)
- \$400,000 FY19 (Nutrition \$90,000 and Treasury \$310,000)
- \$400,000 FY20 (Nutrition \$90,000 and Treasury \$310,000)

Not to exceed \$890,000 for the twenty seven (27) month year term.  
Future year funding is contingent upon budget appropriation and approval.

**CFDA#:** Not Applicable

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

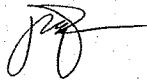
Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

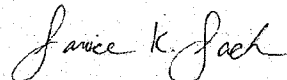
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



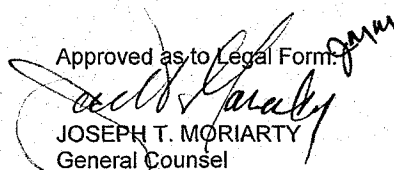
JONATHAN MAPLES  
Chief Procurement Officer

Approved:



JANICE K. JACKSON  
Chief Executive Officer

Approved as to Legal Form:



JOSEPH T. MORIARTY  
General Counsel