

June 27, 2018

**AUTHORIZE PLACEMENT OF THE BOARD'S FY 2019 EXCESS LIABILITY AND
PROPERTY INSURANCE PROGRAMS WITH VARIOUS INSURANCE COMPANIES THROUGH
MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize Mesirow Insurance Services, Inc., (Mesirow) to place insurance policies on behalf of the Board for liability and property insurance programs in the aggregate amount not to exceed \$6.5 million and at an annual premium cost not to exceed \$6.5 million, subject to the review and approval of the Chief Financial Officer and, as to legal form, the General Counsel. These placements will be arranged through Mesirow, the Board's insurance broker, which was selected on a competitive basis pursuant to Board Rule 7-2. The policies of coverage constitute the contract between the Board and insurance carriers.

INSURANCE BROKER:

Vendor# 84715
Mesirow Insurance Services, Inc.
353 N. Clark Street
Chicago, Illinois 60654
Linda Price, Executive Vice President
(312) 595-7260
Ownership: Alliant Insurance Services, Inc. - 100%

USER:

Finance Department/Risk Management
42 West Madison Street – 2nd Floor
Jennie Huang Bennett, Chief Financial Officer
(773) 553-2595

TERM: The term of each insurance policy shall commence on July 1, 2018, and shall end on June 30, 2019.

FINANCIAL:

Charge to Risk Management, Unit 12460 Fund 210. Total for FY19 not to exceed \$6.5 million.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – Any agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

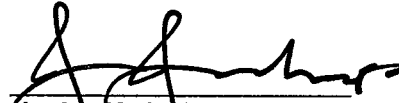
Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability –Any agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

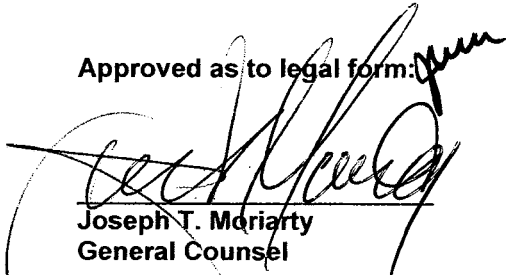
Approved for Consideration:


Jennie Huang Bennett
Chief Financial Officer

Approved:


Janice K. Jackson
Chief Executive Officer

Approved as to legal form:


Joseph T. Moriarty
General Counsel