

AUTHORIZE A NEW AGREEMENT WITH STANDARD INSURANCE COMPANY FOR LIFE INSURANCE, LONG TERM DISABILITY AND VOLUNTARY BENEFITS SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize a new agreement with Standard Insurance Company to provide Life Insurance, Long Term Disability and Voluntary Benefits Services to the Talent Office at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-3. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification Number : 19-350018

Contract Administrator : Cantero, Mrs. Nanzi / 773-553-2280

VENDOR:

- 1) Vendor # 30450
STANDARD INSURANCE COMPANY
1100 SW SIXTH AVE
PORTLAND, OR 97204

Aleksandr Jogerst
847 517-9465

Ownership: StanCorp Financial Group, Inc. -
100%

USER INFORMATION :

Project
Manager: 11010 - Talent Office

42 West Madison Street

Chicago, IL 60602

Kirkling, Miss Karla Rae

773-553-1892

TERM:

The term of this agreement shall commence on January 1, 2021 and shall end December 31, 2023. This agreement shall have two (2) options to renew for periods of two (2) years each.

EARLY TERMINATION RIGHT:

The Board shall have the right to terminate this agreement with 30 days written notice.

SCOPE OF SERVICES:

Vendor will provide Employee Group Basic Life, Supplemental and Dependent Life, Optional Accidental Death and Dismemberment (AD&D), Long-Term Disability (LTD), Critical Illness and Accidental Injury Insurance for the Board's subscribers.

DELIVERABLES:

Vendor will provide services outlined above in the Scope of Services section.

OUTCOMES:

Vendor's services will result in an affordable administration of life insurance, long-term disability and voluntary benefits for the Chicago Public Schools employees and their dependents.

COMPENSATION:

Estimated annual costs for the three (3) year term are set forth below:

\$250,000, FY21

\$475,000, FY22

\$475,000, FY23

\$250,000, FY24

Not to exceed \$1,450,000 for the three (3) year term.

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Talent Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION:

Pursuant to the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Goods and Services Contracts (M/WBE Program), the goals for this contract are 30% MBE and 7% WBE. The Office of Business Diversity has granted a partial waiver and the Prime vendor has committed to the participation goals of 30% MBE and 7% WBE of applicable spend. The vendor has scheduled the following firms:

Total MBE - 30%

EagleOne Case Management Solutions, Inc.

760 Village Center Drive, suite 250

Burr Ridge, IL 60527

Ownership: Elizabeth Spreck

WBE - 7%

Benefits Connection, LLC

1107 Battlewood Street, Ste. 106

Franklin, TN 37069

Ownership: Kelly Walker

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 210, Talent Office, Unit 12470

\$250,000, FY21

\$475,000, FY22

\$475,000, FY23

\$250,000, FY24

Not to exceed \$1,450,000 for the three (3) year term.

Future year funding is contingent upon budget appropriation and approval.

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

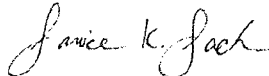
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:




JONATHAN MAPLES
Chief Procurement Officer

Approved:



JANICE K. JACKSON
Chief Executive Officer

Approved as to Legal Form: 



JOSEPH T. MORIARTY
General Counsel