

May 26, 2021

**AUTHORIZE THE ACCEPTANCE OF TITLE OF 1816 W. MONTEREY AVENUE
FROM NEIGHBORSPACE, INC.
FOR PARKING AT MORGAN PARK HIGH SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title of 1816 W. Monterey Avenue, Chicago, Illinois ("Property") from NeighborSpace, Inc. ("NeighborSpace") for parking at Morgan Park High School located at 1744 W. Pryor Avenue, Chicago, Illinois. The Property has been improved to provide parking for the Morgan Park High School. Information pertinent to the transfer and grant is as follows:

GRANTOR: NeighborSpace, Inc.
An Illinois Not for Profit Corporation
445 N. Sacramento Boulevard, Suite 204
Chicago, Illinois 60612

DESCRIPTION: Permanent Real Estate Index Number: 25-19-200-016-0000 (Part of).
Address of Real Estate: 1816 W. Monterey Ave., Chicago, IL 60643
Size: approximately 2,686 square feet; improved as Morgan Park High School
Parking Lot
Donor/Grantor: NeighborSpace, Inc.

PURCHASE PRICE: \$10.00

PURPOSE/USE: Parcel is currently being used by Morgan Park High School for parking. The parking lot will be repaved and restriped.

AUTHORIZATION: Authorize the President and Secretary to execute such other documents as are necessary for the purpose of accepting and acquiring title and taking possession of the Property from NeighborSpace, Inc.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council review is not applicable to this report.

FINANCIAL: Charge to Operations Department: \$10.00
Budget Classification No: 11910.230.57705.254903.000000.2021
Fiscal Year: 2020-2021
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

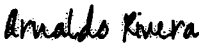
Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.


Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability-The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).


Approved for Consideration:

DocuSigned by:

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Arnaldo Rivera
Chief Operating Officer

Approved:

DocuSigned by:

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Janice K. Jackson, Ed.D
Chief Executive Officer

Approved as to legal form: 

DocuSigned by:

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Joseph T. Moriarty
General Counsel

LEGAL DESCRIPTION

PARCEL:

THE EAST 18.5 FEET OF LOT 18 IN BLOCK 53 OF WASHINGTON HEIGHTS, BEING A RESUBDIVISION OF LOTS 1 & 2 IN BLOCK 13, ALL OF BLOCK 14, LOTS 7 TO 63 INCLUSIVE IN BLOCK 20, LOTS 1, 2 & 3 IN BLOCK 21, AND ALL OF BLOCKS 24, 25, 28 AND 29, ALL IN SECTIONS 18 & 19, ALSO A SUBDIVISION OF THE WEST ON HALF OF THE NORTHWEST QUARTER OF SECTION 20 AND THAT PORTION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 19, EAST OF PROSPECT AVENUE, ALL IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS INCLUDING CLOSED STREETS AND ALLEYS.

ADDRESS: 1816 W. Monterey Ave., Chicago, IL 60643

PIN: 25-19-200-016-0000 (Part of).