

**AUTHORIZE THE PRE-QUALIFICATION STATUS OF AND FIRST, SECOND AND FINAL RENEWAL AGREEMENTS, AND ENTERING INTO NEW AGREEMENTS WITH VARIOUS VENDORS TO PROVIDE FINANCIAL PROFESSIONAL SERVICES**

**THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the pre-qualification status of, the first, second and final renewal agreements, and entering into new agreements with various vendors to provide financial services at an estimated annual cost set forth in the compensation section of this report. Vendors were selected on a competitive basis pursuant to Board Rule 7-3. Vendors listed #7 to #12 are being added pursuant to a Supplemental Request for Qualifications issued in March 2021, spec #21-063 ("Supplemental Vendors"). Written option documents and master agreements are currently being negotiated. No services shall be provided by and no payment shall be made to a Supplemental Vendor prior to execution of its written master agreement. No payment shall be made to a vendor authorized for the first, second and final renewal prior to execution of its written option document. The pre-qualification status approved herein shall automatically rescind as to a vendor in the event such vendor fails to execute the Board's master agreement or option document within 90 days of the date of this Board Report. Information pertinent to this master agreement is stated below.

Specification Number : 21-063

Contract Administrator : Hernandez, Patricia / 773-553-2280

**USER INFORMATION :**

Project  
Manager: 12410 - Accounting  
  
42 West Madison Street  
  
Chicago, IL 60602  
  
Moore, Lenny R.  
  
773-553-2710

**TERM:**

The original agreement (authorized by Board Report 18-0725-PR12) was effective August 1, 2018 and ending July 31, 2021. The Board shall have the right to renew the pre-qualification period and each master agreement for two (2) additional one (1) year periods. The agreement was amended (authorized by Board Report 18-1024-PR7) to add 5 new vendors as a result of a supplemental Request for Qualifications issued, with an effective date upon contract execution and ending July 31, 2021, with two (2) one (1) year options to renew. The term of the pre-qualification status of, and the new agreements for the Supplemental Vendors shall commence August 1, 2021 and end July 31, 2023, with no options to renew.

**OPTION PERIOD:**

The pre-qualification status of, and the term of each original agreement is being renewed for two (2) years commencing August 1, 2021 and ending July 31, 2023.

**OPTION PERIOD REMAINING:**

There are no options remaining.

**SCOPE OF SERVICES:**

Vendors will provide personnel to perform in at least one of the categories or sub-categories awarded as described below.

Category A: Finance Vendors shall provide services related to: treasury, investment, cash management, budgeting, external audit support, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance project implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks.

Sub-Category A-1: External Audit Support-Vendors providing this category of services will support CPS's annual external financial audit, Federal Single Audit and the preparation and completion of the CPS Comprehensive Annual Financial Report (CAFR), the Illinois State Board of Education Annual Financial Report (AFR) and Schedule of Expenditure of Federal Awards (SEFA) and other respective reports.

Sub-Category A-2: Other Finance Functions-Vendors providing this category of services will support treasury, investment, cash management, budgeting, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks, and have experience providing services to governmental entities.

Category B: Financial Information Technology-Vendors shall provide services in the areas of: financial enterprise systems management, implementation, report creation, analytics, application development and management, disaster recovery, and business continuity on as needed basis. These services will provide technical support to the Finance Department for the annual external financial and Federal Single Audit, the Annual Financial Report for Illinois State Board of Education, the Federal Annual Financial Report (Site-Level Report/ESSA), GL Wand (Excel4Apps), Kanban Tool and other Finance Department specific software and technological processes, as directed. Vendors will be expected to work with the CPS ITS Department and cooperate with other users of the CPS resources, including but not limited to third party vendors.

Category C: Financial Staffing Services-Vendors shall provide staffing services on an as-needed basis as determined by the CPS Finance Department. Such services may be related to finance, accounting, accounts payable, revenue, payroll, budget, grants management, and treasury. Vendors will be expected to provide CPS with services including: sourcing available candidates, providing candidate recommendations, ensuring licensing/certification requirements are met, and validating previous work experience.

**COMPENSATION:**

Vendors shall be paid as follows:

Estimated annual amounts for the sum of payments to all pre-qualified vendors for the three (3) year pre-qualification term are set forth below:

FY22 \$1,500,000  
FY23 \$ 975,000  
FY24 \$25,000

The costs associated here with shall be reported to the Board on a quarterly basis pursuant to Board Rule 7-10.

**USE OF POOL:**

The Finance Department is authorized to receive services from the pre-qualified pool as follows: All services will require a mini-bid process in which the unit is required to obtain quotes from the vendors in the pre-qualified pool prior to making a selection.

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written master agreements. Authorize the President and Secretary to execute the master agreements. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate the master agreements.

**AFFIRMATIVE ACTION:**

Pursuant to the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Goods and Services contracts (M/WBE Program), the Business Diversity goals for this pool are 30% MBE and 7% WBE. The total vendor pool is now comprised of 12 vendors, including 5 MBEs and 2 WBE. This supplemental added 6 total vendors with 3 MBEs and 1 WBE. The user group has committed to achieve the Business Diversity goals through the utilization of the certified diverse supplier and certified diverse subcontractors.

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Fund 115, Finance, Unit 11810, Corporate Accounting, Unit 12410, Accounts Payable, Unit 12430

FY22 \$1,500,000

FY23 \$975,000

FY24 \$25,000

Not to exceed \$2,500,000 for the two (2) year term.

Future year funding is contingent upon budget appropriation and approval.

**CFDA#:** Not Applicable

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

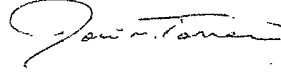
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:




JONATHAN MAPLES  
Chief Procurement Officer

Approved:



JOSÉ M. TORRES, PhD  
Interim Chief Executive Officer

Approved as to Legal Form: 



JOSEPH T. MORIARTY  
General Counsel

1)

Vendor # 91172  
CROWE LLP.  
225 W WACKER DRIVE  
CHICAGO, IL 60606  
Mark Maraccini  
312 899-8346

Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: No partner/principal has an ownership interest over 1%

2)

Vendor # 29477  
LASALLE STAFFING, INC DBA LASALLE NETWORK  
200 NORTH LASALLE STREET, STE 2500  
CHICAGO, IL 60601  
Billy Ryan  
312 419-1700

Awarded: Category C-Financial Staffing Services. Ownership: Tom Gimbel-100%

3)

Vendor # 40352  
MAVENSOLVE LLC  
3333 WARRENVILLE RD SUITE 200  
LISLE, IL 60532  
Jose Blanco  
630 235-8456

Awarded: Category B-Financial Information Technology. Ownership: Dinkar Karumuri - 100%

4)

Vendor # 31413  
BENFORD BROWN & ASSOCIATES LLC  
8334 S. STONY ISLAND AVE.  
CHICAGO, IL 60617  
Kimi Ellen  
773 731-1300

Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: Kimi L. Ellen 52.5%, Timothy S. Watson 37.5% and Alyssia Benford 10.0%

5)

Vendor # 19604  
DMD CONSULTING, LLC  
230 S. CLARK STREET STE 113  
CHICAGO, IL 60604  
Darlene Marie Drab  
312 809-6987 X:700

Awarded: Category C: Financial Staffing. Ownership: Darlene Marie Drab - 100%

6)

Vendor # 68985  
RINGOLD FINANCIAL MANAGEMENT SERVICES, INC.  
850 SOUTH WABASH AVENUE  
CHICAGO, IL 60605  
Michelle Ringold  
312 566-9705

Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: Michelle Ringold 51% and Rick Ringold 49%

- 7) Vendor # 18649  
22ND CENTURY TECHNOLOGIES, INC.  
220 Davidson Ave STE 118  
SOMERSET, NJ 08873-4003  
Eva Gaddis-McKnight  
888 998-7284  
Awarded: Category C- Financial Staffing Services ; Ownership: Anil Sharma -45%, the remainder are all under 10%.
- 8) Vendor # 63035  
CLARITY PARTNERS, LLC  
20 N. CLARK ST, STE 3600  
CHICAGO, IL 60602  
Rodney S. Zech  
312 920-0550  
Awarded: Category B - Financial Information Technology; Ownership: David C. Namkung - 51% and Rodney S. Zech - 49%
- 9) Vendor # 98130  
DBA UNIVERSITY, INC.  
605 W. MADISON ST. SUITE 1108  
CHICAGO, IL 60661  
Srinivas Ramineni  
720 934-1260  
Awarded: Category B - Financial Information Technology; Ownership: Srinivas Ramineni - 100%
- 10) Vendor # 29159  
ERNST & YOUNG LLP  
5 Times Square  
New York, NY 10036  
Gaurav Malhotra  
212 773-2716  
Awarded: Category A2 - Other Financial Functions; Ownership: No partner/principal owns more than 1% interest.
- 11) Vendor # 45053  
INFOJINI, INC  
10015 OLD COLUMBIA RD SUITE B 215  
COLUMBIA, MD 21046  
Sandeep Harjani  
443 257-0086  
Awarded: Category C - Financial Staffing Services; Ownership: Sandeep Harjani - 100%
- 12) Vendor # 90597  
VIVA USA INC.  
3601 ALGONQUIN., STE 425  
ROLLING MEADOWS, IL 60008  
Ashvin Ilangovan  
847 368-0860  
Awarded: Category C - Financial Staffing Services; Ownership: Vasanthi Ilangovan - 70% and Ilango Radhakrishnan - 30%