

February 23, 2022

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2021 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1998B-1, SERIES 1999A, SERIES 2005AB, SERIES 2009EFG, SERIES 2010CD/FG, SERIES 2012A, SERIES 2012B, SERIES 2015CE, SERIES 2016AB, SERIES 2017A, SERIES 2017B, SERIES 2017C, SERIES 2017D, SERIES 2017F, SERIES 2017G, SERIES 2017H, SERIES 2018AB, SERIES 2018C, SERIES 2018D, SERIES 2019AB, SERIES 2021AB, SERIES 2022A AND SERIES 2022B OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

SECTION 1. DEFINITIONS

Whereas, throughout this Resolution, the following terms shall have the meanings ascribed in this Section 1:

“*Board*” means the Board of Education of the City of Chicago;

“*Bonds*” means, collectively and as the context implies, individually, the Series 1998B-1, Series 1999A, Series 2005AB, Series 2009EFG, Series 2010CD/FG, Series 2012A, Series 2012B, Series 2015CE, Series 2016AB, Series 2017A, Series 2017B, Series 2017C, Series 2017D, Series 2017F, Series 2017G, Series 2017H, Series 2018AB, Series 2018C, Series 2018D, Series 2019AB, Series 2021AB, and Series 2022AB, as those terms are defined herein;

“*County Clerks*” means the County Clerks of the Counties of Cook County and DuPage County, collectively;

“*Intergovernmental Agreement*” means that certain Intergovernmental Agreement dated as of October 1, 1997, by and between the City of Chicago and the Board, as from time to time supplemented and amended;

“*Intergovernmental Agreement Revenues*” means the revenues pledged by the City of Chicago under the Intergovernmental Agreement, for the purpose of providing funds to the Board to pay debt service with respect to the respective Series of Bonds;

“*Personal Property Replacement Tax Revenues*” means the amounts allocated and paid to the Board from the Personal Property Tax Replacement Fund of the State of Illinois pursuant to Section 12 of the State Revenue Sharing Act of the State, as amended, or from such successor or replacement fund or act as may be enacted in the future.

“*Pledged Revenues*” means, appropriate, the Intergovernmental Agreement Revenues, the Personal Property Replacement Tax Revenues or the State Aid Revenues which have been pledged to pay the respective Series of Bonds referred to in this Resolution.

“*State Aid Revenues*” means those State aid payments to be made to the Board in any year pursuant to Article 18 of the Illinois School Code, or such successor or replacement fund or act as may be enacted from time to time.

“*Sufficiency Notice*” means, with respect to each series of Bonds, the notice from the Trustee, that with respect to each Series of Bonds, sufficient Revenues have been deposited with the Trustee to pay debt service on the respective series of Bonds in accordance with the provisions of the respective Indenture;

SECTION 2. SERIES 1998B-1 BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1998B-1, dated October 28, 1998 (the “*Series 1998B-1 Bonds*”), pursuant to Resolution No. 98-1007-RS1, adopted by the Board on the 7th day of October 1998, (the “*Series 1998B-1 Bond Resolution*”) and that certain Trust Indenture, dated as of September 1, 1998 (the “*Series 1998B-1 Indenture*”), between the Board and Amalgamated Bank of Chicago (the “*Series 1998B-1 Trustee*”); and

WHEREAS, pursuant to the Series 1998B-1 Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks to extend the Pledged Taxes with respect to the Series 1998B-1 Bonds in amounts sufficient to pay such debt service as the same becomes due (the “*Series 1998B-1 Pledged Taxes*”); and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 1998B-1 Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 1998B-1 Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the “*Series 1998B-1 Intergovernmental Agreement Revenues*”); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City specifying an amount of Series 1998B-1 Intergovernmental Agreement Revenues to be collected and paid directly to the Series 1998B-1 Trustee for the current bond year beginning on December 2, 2021; and a portion of the Series 1998B-1 Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 1998B-1 Bonds; and

WHEREAS, Section 504(A)(iii) of the Series 1998B-1 Indenture provides that once sufficient Pledged Personal Property Replacement Tax Revenues (as defined in the Series 1998B-1 Indenture) have been deposited in the Deposit Sub-Account (as defined in the Series 1998B-1 Indenture) in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 1998B-1 Bonds scheduled to be paid from Pledged Personal Property Replacement Tax Revenues during the bond year beginning on December 2 of such calendar year, the Series 1998B-1 Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, the Board has received one or more Sufficiency Notices described in the preceding paragraphs from the Series 1998B-1 Trustee evidencing the sufficiency of the Series 1998B-1 Pledged Revenues with respect to the Series 1998B-1 Bonds, and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 1998B-1 Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 1998B-1 Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of Series 1998B-1 Pledged Taxes. The Series 1998B-1 Pledged Taxes in the amount of \$64,300,000.00 heretofore levied for the year 2021 in the Series 1998B-1 Bond Resolution are hereby abated in full.

SECTION 3. SERIES 1999A BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1999A, dated February 25, 1999 (the “*Series 1999A Bonds*”),

pursuant to Resolution No. 98-0826-RS5, adopted by the Board on the 26th day of August 1998, and Resolution 98-1118-RS5, adopted by the Board on the 18th Day of November 1998 (collectively, the “*Series 1999A Bond Resolutions*”) and that certain Trust Indenture, dated as of February 1, 1999 (the “*Series 1999A Indenture*”), between the Board and Amalgamated Bank of Chicago (the “*Series 1999A Trustee*”); and

WHEREAS, pursuant to the Series 1999A Bond Resolutions, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 1999A Pledged Taxes*”); and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 1999A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 1999A Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the “*Series 1999A Intergovernmental Agreement Revenues*”); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City specifying an amount of Intergovernmental Agreement Revenues to be collected and paid directly to the Series 1999A Trustee for the current bond year beginning on December 2, 2021; and a portion of the Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 1999A Bonds; and

WHEREAS, Section 5.4(A)(iii) of the Series 1999A Indenture provides that promptly after sufficient Pledged Personal Property Replacement Tax Revenues (as defined in the Series 1999A Indenture) have been deposited in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 1999A Bonds scheduled to be paid from Pledged Personal Property Replacement Tax Revenues during the bond year beginning on December 2 of such calendar year, the Series 1999A Trustee shall notify the Board of that fact and the Board shall take such actions as are necessary to abate the Series 1999A Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 1999A Trustee evidencing the sufficiency of the 1999A Pledged Revenues with respect to the Series 1999A Bonds, and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 1999A Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 1999A Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of Series 1999A Pledged Taxes. The Series 1999A Pledged Taxes in the amount of \$63,233,937.50 heretofore levied for the year 2021 in the Series 1999A Bond Resolution are hereby abated in full.

SECTION 4. SERIES 2005AB BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2005A, dated June 27, 2005 (the “*Series 2005A Bonds*”); and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2005B, dated June 27, 2005 (the “*Series 2005B Bonds*”, together with the Series 2005A Bonds, the “*Series 2005AB Bonds*”), all pursuant to Resolution No. 05-0525-RS4, adopted by the Board on May 25, 2005 (the “*Series 2005AB*”

Bond Resolution”), and a certain Trust Indenture, dated as of June 1, 2005 (the “*Series 2005A Indenture*”), between the Board and Amalgamated Bank of Chicago (the “*Series 2005AB Trustee*”), securing the Series 2005A Bonds; and a certain Trust Indenture, dated as of June 1, 2005 (the “*Series 2005B Indenture*”), between the Board and the *Series 2005AB Trustee*, securing the Series 2005B Bonds; and

WHEREAS, pursuant to the Series 2005AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2005AB Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”) to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2005AB Pledged Taxes*”); and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2005AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2005AB Bonds, unless abated by the Board; and

WHEREAS, in accordance with the provisions contained in Section 4.1 of the Series 2005B Indenture the Board has redeemed prior to maturity and provided for the repayment of all the outstanding Series 2005B Bonds, and the portion of the Series 2005AB Pledged Taxes representing the debt service payment on the Series 2005B Bonds has been abated in full; and

WHEREAS, Section 5.4(E) of the Series 2005A Indenture provides that once sufficient revenues have been deposited in the Pledged State Aid Revenues Account (as defined in the Series 2005A Indenture) on or before February 16 of each year in an amount sufficient to pay the interest on and the principal of the Series 2005A Bonds due during the current Bond Year (as defined in the Series 2005A Indenture) the Series 2005AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the 2005AB Pledged Taxes; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2005AB Trustee evidencing the sufficiency of the 2005AB Pledged Revenues deposited into the Debt Service Funds and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2005AB Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2005AB Pledged Taxes. The Series 2005AB Pledged Taxes in the amount of \$16,661,850.00 heretofore levied for the year 2021 in the Series 2005AB Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 5. SERIES 2009EFG BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2009E (Taxable Build America Bonds “Direct Payment”) (the “*Series 2009E Bonds*”), and its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2009F (the “*Series 2009F Bonds*”, and collectively, the “*Series 2009EF Bonds*”), each dated September 24, 2009, pursuant to Resolution No. 09-0826-RS5 adopted by the Board on August 26, 2009 as amended by Resolution No. 09-1216-RS6 adopted by the Board on December 16, 2009 (collectively, the “*Series 2009EFG Bond Resolution*”), and a certain Trust Indenture dated as of September 1, 2009 (the “*Series 2009EF Indenture*”), between the Board and U.S. Bank National Association, as trustee (the “*Series 2009EF Trustee*”) securing the Series 2009EF Bonds; and

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2009G (Qualified School Construction Bonds) (the “*Series 2009G Bonds*” each dated December 2, 2009, pursuant to the Series 2009EFG Bond Resolution and together with the Series 2009EF Bonds, collectively referred to herein as the “*Series 2009EFG Bonds*”), dated December 17, 2009, pursuant to the Bond Resolution and a certain Trust Indenture dated as of December 1, 2009 (the “*Series 2009G Indenture*”), between the Board and The Bank of New York Mellon Trust Company, N.A., a national banking association, as trustee (the “*Series 2009G Trustee*”) securing the Series 2009G Bonds; and

WHEREAS, pursuant to the Series 2009EFG Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2009EFG Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2009EFG Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2009EFG Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2009EFG Bonds, unless abated by the Board; and

WHEREAS, in accordance with the provisions contained in Section 4 of the Series 2009EF Indenture the Board has redeemed prior to maturity and provided for the repayment of all the outstanding Series 2009F Bonds, and the portion of the Series 2009EFG Pledged Taxes representing the debt service payment on the Series 2009F Bonds has been abated in full; and

WHEREAS, Section 5.5(A) of the Series 2009EF Indenture provides that once funds on deposit in the Pledged Revenues Account, plus the amount of the most recent carryover Balance Sub-Account Transfer Pledged Federal Subsidy Revenues Sub-Account Transfer both (as defined in the Series 2009EF Indenture), in any calendar year equals an amount sufficient to pay the interest on and the principal of the Series 2009EF Bonds due during the Bond Year beginning on March 2 of such calendar year, the Series 2009EF Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, Section 5.4(E) of the Series 2009G Indenture provides that once sufficient Pledged State Aid Revenues have been deposited in the Pledged State Aid Revenues Account (as defined in the Series 2009G Indenture) in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 2009G Bonds due during the Bond Year beginning on February 16 of such calendar year, the Series 2009G Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2009EFG Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding two paragraphs from the Series 2009EF Trustee and the Series 2009G Trustee, respectively, evidencing the sufficiency of the revenues deposited into the respective Pledged Revenues Account and the Pledged State Aid Revenues Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2009EFG Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2009EFG Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2009EFG Bonds Pledged Taxes. The Series 2009EFG Pledged Taxes in the amount of \$78,000,000.00 heretofore levied for the year 2021 in the Series 2009EFG Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 6. SERIES 2010CD/FG BONDS

WHEREAS, The Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2010C (the "*Series 2010C Bonds*"), and its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2010D (the "*Series 2010D Bonds*"), (and collectively, the "*Series 2010CD Bonds*"), each dated November 2, 2010, pursuant to a Resolution No. 10-0428-RS1 adopted by the Board on April 28, 2010 authorizing the issuance of the Bonds, as amended by Resolution No. 10-0922-RS1 adopted by the Board on September 22, 2010 (collectively, the "*Series 2010CD Bond Resolution*"), a certain Trust Indenture dated as of October 1, 2010 (the "*Series 2010C Indenture*"), between the Board and The Bank of New York Mellon Trust Company, N.A., as trustee (the "*Series 2010C Trustee*") securing the Series 2010C Bonds and a certain Trust Indenture dated as of October 1, 2010 (the "*Series 2010D Indenture*"), between the Board and the Series 2010D Trustee, also as trustee under the Series 2010D Indenture (the "*Series 2010D Trustee*" and collectively with the Series 2010C Trustee referred to herein as the "*Series 2010CD Trustee*") securing the Series 2010D Bonds); and

WHEREAS, the Board has heretofore issued its Tax-Exempt Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2010F (the "*Series 2010F Bonds*"), and its Taxable Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2010G (the "*Series 2010G Bonds*"), (and collectively, the "*Series 2010FG Bonds*"), each dated as of November 2, 2010, pursuant to a Resolution No. 10-0428-RS1, adopted by the Board on April 28, 2010, authorizing the issuance of the Bonds, as amended by Resolution No. 10-0922-RS1 adopted by the Board on September 22, 2010 (the "*Series 2010FG Resolution*" and together with the Series 2010CD Bond Resolution collectively, the "*Series 2010CD/FG Bond Resolution*"), and a certain Trust Indenture dated as of October 1, 2010 (the "*Series 2010FG Indenture*"), between the Board and Amalgamated Bank of Chicago, as trustee (the "*Series 2010FG Trustee*") securing the Series 2010FG Bonds; and

WHEREAS, pursuant to the Series 2010CD/FG Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2010CD and 2010FG Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2010CD/FG Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2010CD/FG Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2010CD/FG Bonds, unless abated by the Board; and

WHEREAS, in accordance with the provisions contained in Section 4 of the Series 2010FG Indenture the Board has redeemed prior to maturity and provided for the repayment of all the outstanding Series 2010FG Bonds, and the portion of the Pledged Taxes representing the debt service payment on the Series 2010FG Bonds has been abated in full; and

WHEREAS, Section 5.4(A) of the Series 2010C Indenture and Section 5.4(A) of the Series 2010D Indenture provide that once funds on deposit in the Pledged Revenues Account (as defined in the Series 2010CD Indenture), plus the amount of the most recent Pledged Federal Subsidy Revenues Sub-Account Transfer (as defined in the Series 2010CD Indenture), in any calendar year equals an amount sufficient to pay the interest on and the principal of the Series 2010CD Bonds due during the Bond Year beginning on March 2 of such calendar year, the Series 2010CD Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2010CD/FG Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraphs from the Series 2010CD Trustee evidencing the sufficiency of the revenues deposited into the respective Pledged Revenues Account and the Pledged State Aid Revenues Account and the Board hereby finds

that it is necessary and in the best interests of the Board that the Series 2010CD/FG Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2010CD Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2010CD/FG Bonds Pledged Taxes. The Series 2010CD/FG Pledged Taxes in the amount of \$50,162,564.76 heretofore levied for the year 2021 in the 2010CD/FG Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 7. SERIES 2012A BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2012A, dated August 21, 2012 (the “*Series 2012A Bonds*”), pursuant to Resolution No. 09-0722-RS11, adopted by the Board on the 22nd day of July 2009 (the “*Series 2012A Authorizing Resolution*”), Resolution No. 12-0725-RS1, adopted by the Board on the 25th of July 2012 (the “*Series 2012A Bond Resolution*”) and a Trust Indenture dated as of the 1st of August 2012 (the “*Series 2012A Indenture*”) between the Board and The Bank of New York Mellon Trust Company, (the “*Series 2012A Trustee*”), securing the Series 2012A Bonds; and

WHEREAS, pursuant to the Series 2012A Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2012A Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2012 Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2012A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2012A Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(A) of the Series 2012A Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2012A Indenture) during the then current Bond year the Series 2012A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2012A Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account (as defined in the Series 2012A Indenture) and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2012A Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2012A Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2012A Bonds Pledged Taxes. The Series 2012A Pledged Taxes in the amount of \$23,445,750.00 heretofore levied for the year 2021 in the Series 2012A Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 8. SERIES 2012B BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2012B, dated December 21, 2012 (the "*Series 2012B Bonds*"), pursuant to Resolution No. 12-0925-RS1, adopted by the Board on the 25th day of September 2012 (the "*Series 2012B Authorizing Resolution*"), Resolution No. 12-1114-RS3, adopted by the Board on the 14th of November 2012 (the "*Series 2012B Bond Resolution*") and a Trust Indenture dated as of the 1st of December 2012 (the "*Series 2012B Indenture*") between the Board and The Bank of New York Mellon Trust Company (the "*Series 2012B Trustee*"), securing the Series 2012B Bonds; and

WHEREAS, pursuant to the Series 2012B Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2012B Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2012B Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2012B Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2012B Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(A) of the Series 2012B Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2012B Indenture) during the then current Bond year the Series 2012B Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2012B Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2012B Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2012B Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2012B Bonds Pledged Taxes. The Series 2012B Pledged Taxes in the amount of \$4,938,750.00 heretofore levied for the year 2021 in the Series 2012B Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 9. SERIES 2015CE BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Alternate Revenues), Series 2015A, dated March 26, 2015 (the "*Series 2015A Bonds*"); its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2015G, dated March 26, 2015 (the "*Series 2015G Bonds*", together with the Series 2015A Bonds, "*the Series 2015AG Bonds*"), and its Unlimited Tax General Obligation Project Bonds (Dedicated Alternate Revenues), Series 2015C, dated April 29, 2015 (the "*Series 2015C Bonds*") and its Unlimited Tax General Obligation Project Bonds (Dedicated Revenues), Series 2015E, dated April 29, 2015 (the "*Series 2015E Bonds*", together with the Series 2015C Bonds, "*the Series 2015CE Bonds*"), all pursuant to Resolution No. 15-0225-RS6, adopted by the Board on the 25th of February 2015 (the "*Series 2015 Bond Resolution*") and a certain Trust Indenture dated as of the 1st of March 2015 (the "*Series 2015A Indenture*") between the Board and Zions First National Bank, as Trustee (the "*Series 2015A Trustee*"), securing the Series 2015A Bonds; a certain Trust Indenture dated as of the 1st of March 2015 (the "*Series 2015G Indenture*") between the Board and the Series 2015A Trustee, as Trustee under the Series 2015G

Indenture (the "*Series 2015G Trustee*"), securing the Series 2015G Bonds; and a certain Trust Indenture dated as of the 1st of March 2015 (the "*Series 2015CE Indenture*") between the Board and Zions First National Bank, as Trustee (the "*Series 2015CE Trustee*"), securing the Series 2015CE Bonds; and

WHEREAS, pursuant to the Series 2015 Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2015A, Series 2015G and Series 2015CE Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2015AG Pledged Taxes*" and the "*Series 2015CE Pledged Taxes*", respectively) pursuant thereto; and

WHEREAS, in accordance with the provisions contained in Section 3.10 of the Series 2015A Indenture and Section 3.10 of the Series 2015G Indenture the Board has redeemed prior to maturity and provided for the repayment of all the outstanding Series 2015A Bonds and Series 2015G Bonds, and the 2015AG Pledged Taxes representing the debt service payment on the Series 2015A Bonds and Series 2015G Bonds have been abated in full; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2015CE Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2015CE Bonds, unless abated by the Board; and

WHEREAS, Section 5.4 of the Series 2015CE Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2015CE Indenture) during the then current Bond year the Series 2015CE Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2015CE Trustee evidencing the sufficiency of the funds deposited into the respective Deposit Sub-Accounts (as defined in the 2015CE Indenture) and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2015CE Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2015CE Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2015CE Bonds Pledged Taxes. The [Series 2015CE Pledged Taxes] in the amount of \$15,762,500.00 heretofore levied for the year 2021 in the Series 2015 Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 10. SERIES 2016AB AND 2017A BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Alternate Revenues), Series 2016A, dated February 8, 2016 (the "*Series 2016A Bonds*"), its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2016B, dated July 29, 2016 (the "*Series 2016B Bonds*"), and its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2017B, dated July 13, 2017 (the "*Series 2017B Bonds*"), together with the Series 2016A and 2016B Bonds, "*the Series 2016AB and 2017A Bonds*") pursuant to Resolution No. 15-0826-RS6, adopted by the Board on the 26th of August 2015, as amended and restated by Resolution No. 15-1216-RS2, adopted by the Board on the 16th of December 2015 (collectively the "*Series 2016AB and 2017A Bond Resolution*"), a certain Trust Indenture dated as of the 1st of February 2016 (the "*Series 2016A Indenture*") between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2016A Trustee*"), securing the Series 2016A Bonds; a certain Trust Indenture dated as of the 1st of July 2016 (the "*Series 2016B Indenture*")

between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2016B Trustee*"), securing the Series 2016B Bonds; and a certain Trust Indenture dated as of the 1st of July 2017 (the "*Series 2017A Indenture*") between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2017A Trustee*"), securing the Series 2017A Bonds; and

WHEREAS, pursuant to the Series 2016AB and 2017A Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2016AB and 2017A Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2016AB and Series 2017A Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2016AB and 2017A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2016AB and 2017A Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(G) of the Series 2016A Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2016A Indenture) during the then current Bond year the Series 2016A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, Section 504(G) of the Series 2016B Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2016B Indenture) during the then current Bond year the Series 2016B Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, Section 5.4(E) of the Series 2017A Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017A Indenture) during the then current Bond year the Series 2017A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notices described in the preceding three paragraphs from the Series 2016A Trustee, the Series 2016B Trustee, and the 2017A Trustee evidencing the sufficiency of the funds deposited into the respective Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2016AB and the Series 2017A Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2016AB and 2017A Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2016AB and 2017A Bonds Pledged Taxes. The Series 2016AB and the Series 2017A Pledged Taxes in the amount of \$80,450,000.00 heretofore levied for the year 2021 in the Series 2016AB and 2017A Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 11. SERIES 2017B BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Alternate Revenues), Series 2017B, dated July 13, 2017 (the “*Series 2017B Bonds*”) pursuant to Resolution 17-0524-RS3, adopted by the Board on the 24th of May 2017 (the “*Series 2017B Bond Resolution*”), a certain Trust Indenture dated as of the 1st of July 2017 (the “*Series 2017B Indenture*”) between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2017B Trustee*”), securing the Series 2017B Bonds; and

WHEREAS, pursuant to the Series 2017B Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017B Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2017B Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017B Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017B Bonds, unless abated by the Board; and

WHEREAS, Section 504(E) of the Series 2017B Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017B Indenture) during the then current Bond year the Series 2017B Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2017B Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2017B Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017B Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017B Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2017B Bonds Pledged Taxes. The Series 2017B Pledged Taxes in the amount of \$14,862,500.00 heretofore levied for the year 2021 in the Series 2017B Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 12. SERIES 2017C BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017C, dated November 30, 2017 (the “*Series 2017C Bonds*”) pursuant to Resolution No. 17-0828-RS6, adopted by the Board on the 28th of August 2017, as amended and restated by Resolution No. 17-1025-RS6, adopted by the Board on the 25th of October 2017 (collectively the “*Series 2017C Bond Resolution*”), a certain Trust Indenture dated as of the 1st of November 2017 (the “*Series 2017C Indenture*”) between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2017C Trustee*”), securing the Series 2017C Bonds; and

WHEREAS, pursuant to the Series 2017C Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017C Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2017C Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017C Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017C Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(E) and 7.6 of the Series 2017C Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017C Indenture) during the then current Bond year the Series 2017C Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2017C Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2017C Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017C Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017C Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2017C Bonds Pledged Taxes. The Series 2017C Pledged Taxes in the amount of \$37,829,500.00 heretofore levied for the year 2021 in the Series 2017C Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 13. SERIES 2017D BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017D, dated November 30, 2017 (the "*Series 2017D Bonds*") pursuant to Resolution No. 17-0828-RS6, adopted by the Board on the 28th of August 2017, as amended and restated by Resolution No. 17-1025-RS6, adopted by the Board on the 25th of October 2017 (collectively the "*Series 2017D Bond Resolution*"), a certain Trust Indenture dated as of the 1st of November 2017 (the "*Series 2017D Indenture*") between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2017D Trustee*"), securing the Series 2017D Bonds; and

WHEREAS, pursuant to the Series 2017D Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017D Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2017D Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017D Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017D Bonds, unless abated by the Board; and

WHEREAS, Section 504(E) and 706 of the Series 2017D Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017D Indenture) during the then current Bond year the Series 2017D Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2017D Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the

Series 2017D Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017D Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2017D Bonds Pledged Taxes. The Series 2017D Pledged Taxes in the amount of \$8,923,000.00 heretofore levied for the year 2021 in the Series 2017D Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 14. SERIES 2017F BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017F, dated November 30, 2017 (the “*Series 2017F Bonds*”), pursuant to Resolution No. 17-0828-RS6, adopted by the Board on August 28, 2017 as amended and restated by Resolution No. 17-1025-RS6, adopted by the Board on the 25th of October 2017 (collectively the “*Series 2017F Bond Resolution*”) and that certain Trust Indenture, dated as of November 1, 2017 (the “*Series 2017F Indenture*”), between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2017F Trustee*”); and

WHEREAS, pursuant to the Series 2017F Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2007F Pledged Taxes*”); and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017F Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017F Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the “*Series 2017F Intergovernmental Agreement Revenues*”); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City for the current bond year beginning on December 2, 2021; and a portion of the Series 2017F Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 2017F Bonds; and

WHEREAS, Section 504(E) and 706 of the Series 2017F Indenture provides that once sufficient Pledged Personal Property Replacement Tax Revenues (as defined in the Series 2017F Indenture) have been deposited in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 2017F Bonds scheduled to be paid from Pledged Personal Property Replacement Tax Revenues during the bond year beginning on December 2 of such calendar year, the Series 2017F Trustee shall notify the Board of that fact and the Board shall take such actions as are necessary to abate the Series 2017F Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Trustee evidencing the sufficiency of the Pledged Revenues with respect to the Series 2017F Bonds, and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017F Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017F Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of Series 2017F Pledged Taxes. The Series 2017F Pledged Taxes in the amount of \$32,134,750.00 heretofore levied for the year 2021 in the Series 2017F Bond Resolution are hereby abated in full.

SECTION 15. SERIES 2017G BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017G, dated November 30, 2017 (the “*Series 2017G Bonds*”) pursuant to Resolution No. 17-0828-RS6, adopted by the Board on the 28th of August 2017, as amended and restated by Resolution No. 17-1025-RS6, adopted by the Board on the 25th of October 2017 (collectively the “*Series 2017G Bond Resolution*”), a certain Trust Indenture dated as of the 1st of November 2017 (the “*Series 2017G Indenture*”) between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2017G Trustee*”), securing the Series 2017G Bonds; and

WHEREAS, pursuant to the Series 2017G Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017G Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2017G Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017G Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017G Bonds, unless abated by the Board; and

WHEREAS, Section 504(E) and 706 of the Series 2017G Indenture provides that once sufficient funds are on deposit in the Pledged Revenues Account to equal the Annual Debt Service Requirement (as defined in the Series 2017G Indenture) during the then current Bond year the Series 2017G Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2017G Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account (as defined in the Series 2017G Indenture) and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017G Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017G Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2017G Bonds Pledged Taxes. The Series 2017G Pledged Taxes in the amount of \$6,325,000.00 heretofore levied for the year 2021 in the Series 2017G Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 16. SERIES 2017H BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017H, dated November 30, 2017 (the “*Series 2017H Bonds*”) pursuant to Resolution No. 17-1025-RS5, adopted by the Board on the 25th of October 2017 (the “*Series 2017H Bond Resolution*”), a certain Trust Indenture dated as of the 1st of November 2017 (the “*Series*

2017H Indenture”) between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2017H Trustee*”), securing the Series 2017H Bonds; and

WHEREAS, pursuant to the Series 2017H Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017H Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2017H Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017H Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017H Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the “*Series 2017H Intergovernmental Agreement Revenues*”); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City for the current bond year beginning on December 2, 2021; and a portion of the Series 2017H Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 2017F Bonds; and

WHEREAS, Sections 504 and 706 of the Series 2017H Indenture provide that once sufficient funds are on deposit in the Pledged Revenues Account to equal the Net Annual Debt Service Requirement (as defined in the Series 2017H Indenture) during the then current Bond year the Series 2017H Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2017H Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2017H Trustee evidencing the sufficiency of the funds deposited into the Pledged Revenues Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2017H Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017H Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2017H Bonds Pledged Taxes. The Series 2017H Pledged Taxes in the amount of \$14,000,000.00 heretofore levied for the year 2021 in the Series 2017H Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 17. SERIES 2018AB BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2018A, dated June 1, 2018 (the “*Series 2018A Bonds*”) and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2018B, dated June 1, 2018 (the “*Series 2018B Bonds*”, together with the Series 2018A Bonds, the “*Series 2018AB Bonds*”) pursuant to Resolution No. 18-0321-RS3, adopted by the Board on the 21st of March 2018, (the “*Series 2018AB Bond Resolution*”), a certain Trust Indenture dated as of the 1st of June 2018 (the “*Series 2018A Indenture*”), and a certain Trust Indenture dated as of the 1st of June 2018 (the “*Series 2018B Indenture*”), both between the Board and Bank of New York Mellon Trust Company, N.A., as Trustee (the “*Series 2018AB Trustee*”), securing the Series 2018AB Bonds; and

WHEREAS, pursuant to the Series 2018AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2018AB Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2018AB Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2018AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2018AB Bonds, unless abated by the Board; and

WHEREAS, Sections 5.4(E) and 7.6 of the Series 2018A Indenture and Sections 504(E) and 706 of the Series 2018B Indenture provide that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2018A Indenture and the Series 2018B Indenture, respectively) during the then current Bond year the Series 2018AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2018AB Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2018AB Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2018AB Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2018AB Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2018AB Bonds Pledged Taxes. The Series 2018AB Pledged Taxes in the amount of \$53,851,550.00 heretofore levied for the year 2021 in the Series 2018AB Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 18. SERIES 2018C BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2018C, dated December 13, 2018 (the "*Series 2018C Bonds*") pursuant to Resolution No. 18-0725-RS8, adopted by the Board on the 25th of July 2018, (the "*Series 2018C Bond Resolution*"), a certain Trust Indenture dated as of the 1st of December 2018 (the "*Series 2018C Indenture*") between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2018C Trustee*"), securing the Series 2018C Bonds; and

WHEREAS, pursuant to the Series 2018C Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2018C Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2018C Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2018C Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2018C Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(E) of the Series 2018C Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2018C Indenture) during the then current Bond year the Series 2018C Trustee

shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2018C Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2018C Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2018C Bonds Pledged Taxes. The Series 2018C Pledged Taxes in the amount of \$62,904,500.00 heretofore levied for the year 2021 in the Series 2018C Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 19. SERIES 2018D BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2018D, dated December 13, 2018 (the “*Series 2018D Bonds*”) pursuant to Resolution No. 18-0725-RS6, adopted by the Board on the 25th of July 2018, (the “*Series 2018D Bond Resolution*”), a certain Trust Indenture dated as of the 1st of December 2018 (the “*Series 2018D Indenture*”) between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2018D Trustee*”), securing the Series 2018D Bonds; and

WHEREAS, pursuant to the Series 2018D Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2018D Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2018D Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2018D Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2018D Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(E) of the Series 2018D Indenture provides that once sufficient funds are on deposit in the Pledged Revenues Account in an amount equal the Annual Debt Service Requirement (as defined in the Series 2018D Indenture) during the then current Bond Year, the Series 2018D Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the notice described in the preceding paragraph from the Series 2018D Trustee evidencing the sufficiency of the funds deposited into the Pledged Revenues Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2018D Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2018D Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2018D Bonds Pledged Taxes. The Series 2018D Pledged Taxes in the amount of \$15,664,000.00 heretofore levied for the year 2021 in the Series 2018D Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 20. SERIES 2019AB BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2019A, dated September 12, 2019 (the "*Series 2019A Bonds*") and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2019B, dated September 12, 2019 (the "*Series 2019B Bonds*", *together with the Series 2019A Bonds, the "Series 2019AB Bonds"*) pursuant to Resolution No. 19-0724-RS1, adopted by the Board on the 24th of July 2019, (the "*Series 2019AB Bond Resolution*"), a certain Trust Indenture dated as of the 1st of September 2019 (the "*Series 2019A Indenture*") and a certain Trust Indenture dated as of the 1st of September 2019 (the "*Series 2019B Indenture*"), both between the Board and Amalgamated Bank of Chicago, as Trustee (the "*Series 2019AB Trustee*"), securing the Series 2019AB Bonds; and

WHEREAS, pursuant to the Series 2019AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2019AB Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such/ debt service as the same becomes due (the "*Series 2019AB Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2019AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2019AB Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the "*Series 2019AB Intergovernmental Agreement Revenues*"); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City for the current bond year beginning on December 2, 2021; and a portion of the Series 2019AB Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 2019AB Bonds; and

WHEREAS, Section 504(A) of the Series 2019A Indenture and Section 5.4(E) of the Series 2019B Indenture provide that once sufficient funds are on deposit to equal the Net Annual Debt Service Requirement (as defined in the Series 2019A Indenture and the Series 2019B Indenture, respectively) during the then current Bond year the Series 2019AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2019AB Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2019AB Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2019AB Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2019AB Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2019AB Bonds Pledged Taxes. The Series 2019AB Pledged Taxes in the amount of \$20,903,750.00 heretofore levied for the year 2021 in the Series 2019AB Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 21. SERIES 2021AB BONDS

WHEREAS, the Board of Education of the City of Chicago (the “*Board*”) has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2021A, dated February 11, 2021 (the “*Series 2021A Bonds*”) and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2021B, dated February 11, 2021 (the “*Series 2021B Bonds*”, together with the *Series 2021A Bonds*, the “*Series 2021AB Bonds*”) pursuant to Resolution No. 20-1028-RS1, adopted by the Board on the October 28, 2020, (the “*Series 2021AB Bond Resolution*”), a certain Trust Indenture dated as of the February 2, 2021 (the “*Series 2021A Indenture*”), and a certain Trust Indenture dated as of the February 2, 2021 (the “*Series 2021B Indenture*”), both between the Board and Amalgamated Bank of Chicago, as Trustee (the “*Series 2021AB Trustee*”), securing the Series 2021AB Bonds; and

WHEREAS, pursuant to the Series 2021AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2021AB Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the “*County Clerks*”), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the “*Series 2021AB Pledged Taxes*”) pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2021AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2021AB Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the “*Series 2019AB Intergovernmental Agreement Revenues*”); and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City for the current bond year beginning on December 2, 2021; and a portion of the Series 2021AB Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 2021A Bonds; and

WHEREAS, Sections 504(E) of the Series 2021A Indenture and Section 504(E) of the Series 2021B Indenture provide that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2021A Indenture and the Series 2021B Indenture, respectively) during the then current Bond year the Series 2021AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2019AB Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraphs from the Series 2021AB Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2021AB Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2021AB Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2021AB Bonds Pledged Taxes. The Series 2021AB Pledged Taxes in the amount of \$34,783,750.00 heretofore levied for the year 2021 in the Series 2021AB Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 22. SERIES 2022A BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2022A, dated February 1, 2022 (the "*Series 2022A Bonds*") pursuant to Resolution No. 21-1027-RS3, adopted by the Board on the 27th of October 2022, (the "*Series 2022A Bond Resolution*"), a certain Trust Indenture dated as of the 1st of February 2022 (the "*Series 2012A Indenture*") between the Board and Bank of New York Mellon Trust Company, N.A., as Trustee (the "*Series 2022A Trustee*"), securing the Series 2022A Bonds; and

WHEREAS, pursuant to the Series 2022A Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2022A Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2022A Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2022A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2022A Bonds, unless abated by the Board; and

WHEREAS, Sections 504(E) and 706 of the Series 2022A Indenture provide that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2022A Indenture) during the then current Bond year the Series 2022A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2022A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2022A Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2022A Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2022A Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2022A Bonds Pledged Taxes. The Series 2022A Pledged Taxes in the amount of \$30,000,000.00 heretofore levied for the year 2021 in the Series 2022A Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 23. SERIES 2022B BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2022B, dated February 1, 2022 (the "*Series 2022B Bonds*") pursuant to Resolution No. 21-1027-RS2, adopted by the Board on the 27th of October 2022, (the "*Series 2022B Bond Resolution*"), a certain Trust Indenture dated as of the 1st of February 2022 (the "*Series 2012B Indenture*") between the Board and Bank of New York Mellon Trust Company, N.A., as Trustee (the "*Series 2022B Trustee*"), securing the Series 2022B Bonds; and

WHEREAS, pursuant to the Series 2022B Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2022B Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*"), to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Series 2022B Pledged Taxes*") pursuant thereto; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2022B Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2022B Bonds, unless abated by the Board; and

WHEREAS, Sections 504(E) and 706 of the Series 2022B Indenture provide that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2022B Indenture) during the then current Bond year the Series 2022B Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2022B Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2022B Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2022B Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2022B Bonds Pledged Taxes. The Series 2022B Pledged Taxes in the amount of \$49,513,875.00 heretofore levied for the year 2021 in the Series 2022B Bond Resolution and to be extended pursuant thereto are hereby abated in full.

NOW, THEREFORE, BE IT HEREBY FURTHER RESOLVED by the Board of Education of the City of Chicago, as follows:

1. **FILING OF RESOLUTION.** Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks of The Counties of Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2021 in full, in accordance with the provisions hereof.
2. **EFFECTIVE DATE.** This Resolution shall be in full force and effect upon its adoption.