

June 22, 2022

**RESOLUTION ADOPTING A FINAL ONE-YEAR CAPITAL IMPROVEMENT PLAN
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO FOR FISCAL YEAR 2023**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago (the “Board”) does hereby find and declare as follows:

(a) Pursuant to the provisions of 105 ILCS 5/34-215 (the “Act”), the Board is required to adopt a final one-year capital improvement plan no more than 45 days after adopting the annual budget.

(b) On June 22, 2022, the Board adopted a Resolution, which, among other things, adopted the Annual School Budget for Fiscal Year 2023 (the “FY2023 Budget”).

Section 2. Initial Capital Improvement Plan. In accordance with the provisions of the Act, on or before May 1, 2022, the Chief Executive Officer of the Board published or caused to be published a proposed one-year capital improvement plan (the “Initial Capital Improvement Plan”) consistent with the provisions of the Act.

Section 3. Final Capital Improvement Plan. Attached hereto as Exhibit A, which is incorporated and made a part of this Resolution, is a Final Capital Improvement Plan (the “Capital Improvement Plan”) which includes the necessary information required with respect to all capital projects for which funds have been appropriated in the FY2023 Budget. The Capital Improvement Plan has been presented to the Board for consideration.

Section 4. Approval of Capital Improvement Plan. The Capital Improvement Plan is hereby approved and adopted.

Section 5. Effectiveness. This Resolution is effective and in full force immediately upon its adoption.

PROPOSED FY23 CAPITAL PLAN				
Project	CPS Funded	Outside Funding	Community Area	
Playground/Play lot Replacement (Refer to Table G)	\$ 38,500,000	\$ 19,980,000	Various	
Space To Grow	\$ 2,750,000	\$ 4,000,000	Various	
Site Upgrades	\$ 12,500,000		Various	
NEW HIGH SCHOOL* - CHINATOWN, BRIDGEPORT, AND SOUTH LOOP	\$ 70,000,000	\$ 50,000,000	NEAR SOUTH SIDE	
Capital Project Support Services	\$ 26,000,000	\$ -	Citywide	
Total Projects Total	\$ 550,756,435	\$ 213,765,201		
	\$ 480,756,435	\$ 163,765,201		
Total FY23 Capital Plan	\$ 764,521,636			
	\$ 644,521,636			

*CPS funding for this project will be repurposed from the \$70 million approved in the FY2019 capital budget for a new high school on the Near West Side. \$50 million of potential state funding was also previously approved in the FY2021 budget as "Potential State Funded Projects." Both of these appropriations will be retired as the new funding is authorized in the FY2023 capital budget.

