



Board of Education

Office of the Board
1 North Dearborn Street
Suite 950
Chicago, IL 60602

Board Report

25-0424-OP4 DEFERRED

Agenda Date: 4/24/2025

APPROVE RENEWAL LEASE AGREEMENT WITH PROVIDENCE ENGLEWOOD SCHOOL CORPORATION FOR THE FORMER BUNCHE SCHOOL BUILDING, 6515 S. ASHLAND AVENUE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with the Providence Englewood School Corporation for the former Bunche School building located at 6515 S. Ashland Avenue, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 120 days of the date of this Board Report.

TENANT: Providence Englewood School Corporation
6515 S. Ashland Avenue
Chicago, Illinois 60636
Contact Name: Angela Johnson-Williams, Executive Director
Phone: 773-434-0202

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall be the sole occupant of the former Bunche School building, located at 6515 S. Ashland Avenue, Chicago, Illinois as set forth in the lease agreement, unless otherwise permitted by Landlord. The renewal of Tenant's current Charter School Agreement is scheduled to be authorized by the Board on the date hereof.

USE: Tenant shall use the Premises to operate a charter school and related educational and community programs and for no other purpose.

ORIGINAL LEASE AGREEMENT: The original lease agreement (authorized by Board Report 11-0622-OP5) commenced on August 31, 2011 and ended on June 30, 2014. The lease was subsequently renewed (authorized by Board Report 14-0226-OP6) for a term commencing on July 1, 2014 and ending on June 30, 2017. The lease was again renewed (authorized by Board Report 16-1207-OP11) for a term commencing on July 1, 2017 and ending on June 30, 2020. The lease was most recently renewed (authorized by Board Report 20-0122-OP7) for a term commencing on July 1, 2020 and ending on June 30, 2025.

TERM: The lease renewal shall be for a term that is coterminous with the renewal of Tenant's charter school agreement, which is being considered on the same date as this board report. If Tenant's Charter School Agreement is terminated, the renewal lease agreement shall also terminate.

RENT: One dollar (\$1.00) per year.

OPERATING AND UTILITIES EXPENSES: Tenant shall procure all operating services from Landlord, unless otherwise permitted by Landlord. Tenant shall reimburse Landlord for operating services provided by Landlord at Landlord's then-current rates and costs and in accordance with Landlord's then-current procedures. The charter shall be assessed to reflect this option.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the lease agreement.

AFFIRMATIVE ACTION: Exempt.


LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Rent payable to the General Fund.

GENERAL CONDITIONS: The agreement shall contain general conditions including but not limited to the following: Inspector General provision, in accordance with 105 ILCS 5/34-13.1; Conflicts provision, in accordance with 105 ILCS 5/34-21.3; Indebtedness provision, in accordance with the Board's Indebtedness Policy adopted June 26, 1996 pursuant to Board Report 96-0626-PO3; Ethics provision, in accordance with the Board's Ethics Code as amended, and a Contingent Liability provision.

Approved for Consideration:


DocuSigned by:


21E82B2637E4453...

Charles Mayfield
Chief Operating Officer

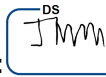
Approved:

Signed by:

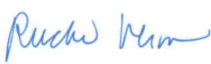

AA17786A4B2446C...

Pedro Martinez
Chief Executive Officer

Approved as to legal form:



DocuSigned by:


30B562E0FFA44C9...

Ruchi Verma
General Counsel