



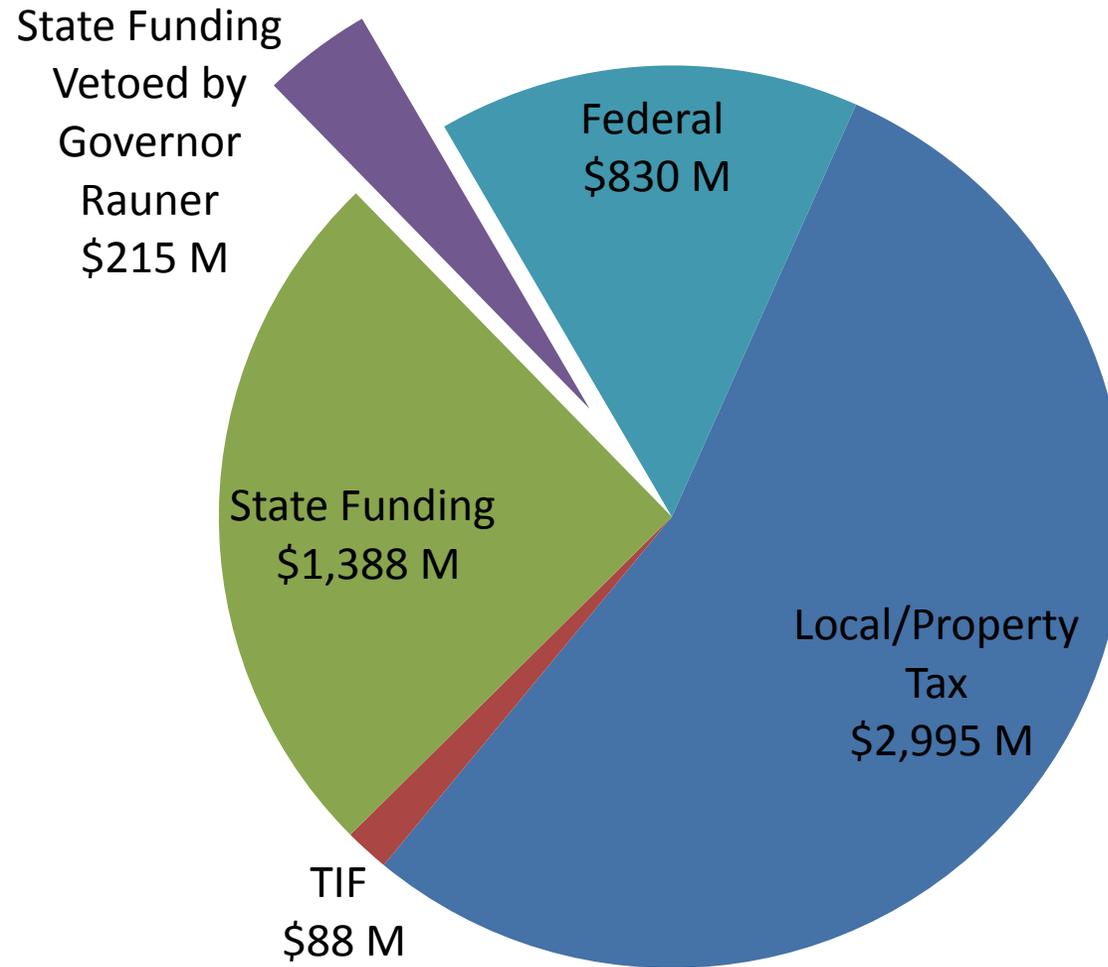
Amended FY17 Budget – Public Hearings

February 13, 2017

FY17 Revenue & Expenses - \$5.514B



The current FY17 budget is balanced with \$5.514 billion in revenue and expenses, and includes \$215 million in new State pension funding.



Amended FY2017 Operating Budget



The original FY17 budget contained \$215.2M in revenue associated with partial State pension parity. Below are details of the first phase in covering the shortfall, with a reduction in expenditures and budgeted revenue of \$104 million.

	Savings (in Millions)
4 Furlough Days (Previously Announced)	\$35
Non-Personnel District-Run School Freeze	46
Centrally Controlled Professional Development Cut	5
<u>Charter Share of Above Reductions</u>	<u>18</u>
Total Expense Reductions	\$104
Original Budgeted State Revenue	\$215
<u>-Less Expense/Revenue Reductions Above</u>	<u>104</u>
State Revenue OR Additional Savings Initiatives	\$111



Amended Budget Reduces \$104M in Spend



- Current FY2017 Budget: \$5.514 billion
- FY2017 Amended Budget: \$5.411 billion

*Difference between Current and Amended Budgets appear \$103M due to rounding

