



# Board of Education CITY OF CHICAGO

Office of the Board  
1 North Dearborn Street, Suite 950, Chicago, Illinois 60602  
Telephone (773) 553-1600 Fax (773) 553-3453

October 14, 2020

Dear CPS Community:

In the last decade, CPS has made remarkable progress towards financial stability, due in large part to state education reform and the advocacy of Chicago families, educators, community members, and city leaders. While CPS faces many challenges brought on by the pandemic, we remain committed to ensuring our students continue to learn and thrive, and to our Five-Year Vision goal of building a stronger financial future to better support our students and schools. With the support of families, innovative teachers and leaders, and our strong network of dedicated community partners, we aim for a plan to ensure ongoing and sustainable success.

One way the Board of Education Finance and Audit Committee hopes to build a stronger financial footing for CPS is to ensure we communicate clearly with the community about the district's revenue and spending. When we all have a clear understanding of how the district sources and uses its financial resources, we can all be stronger allies for fair school funding.

We want to learn from you and ensure we create opportunities to ask questions about the budget. The meeting will be interactive and include an opportunity for public engagement during a Q&A. Please join us to learn more about where CPS gets its revenue, and how our money is spent.

### **The Board of Education Finance and Audit Committee Meeting**

**Date:** October 22, 2020

**Time:** 6:00 p.m. – 7:30 p.m.

**Where:** Virtually by electronic platform. For technical reasons, RSVP is required.

**RSVP:** Please RSVP [here](#).

**Public Participation Form:** If you wish to register to speak during Public Participation, please complete this [form](#). Public Participation will conclude after twenty (20) minutes or until the last speaker has presented, whichever occurs first. Written Comments will be accepted until 5:00 p.m. October 23, 2020. Please submit your written comments [here](#).

If you have any questions, please contact the Chicago Board of Education Finance and Audit Committee via email at [boefac@cps.edu](mailto:boefac@cps.edu).

Sincerely,

Sendhil Revuluri  
Chair, Finance and Audit Committee  
Chicago Board of Education