

FY2024 Budget
Chicago Public Schools



The FY2024 proposed budget for Chicago Public Schools totals \$9.4 billion, which includes an increase of nearly \$500 million in the District's operating budget.

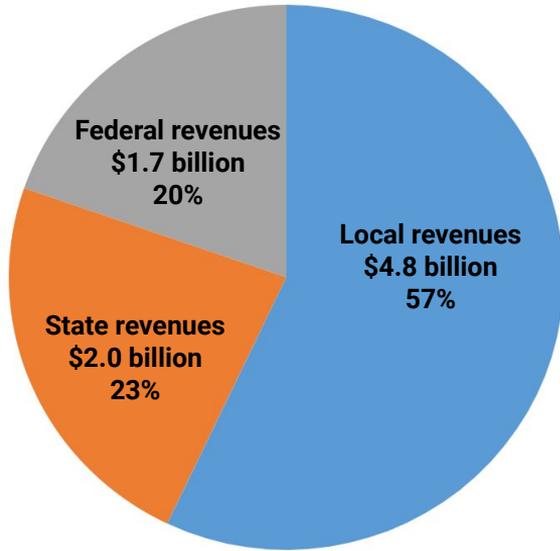
- \$8.5 billion funds the District's operating budget, which covers day-to-day expenses
- \$155 million funds the District's capital budget, which includes investments in school buildings and infrastructure and is funded primarily through bonds issued by CPS. CPS will release a supplemental capital budget later this year following a comprehensive district-wide facilities review
- \$785 million funds the District's debt service budget, which pays for principal and interest on bonds issued to fund the capital budget

- **\$4.8 billion** in school funding — an increase of \$243 million for a total of more than \$480 million over the past two years. This supports core instructional priorities, including reasonable class sizes, limited split classrooms, access to high-quality arts education, more intervention supports, and funding for local-level priorities
- Continued investments in nurses, social workers, and case managers will bring FY2024 staffing levels to a new all-time high
- Additional **\$128 million** to support staffing needs to ensure our diverse learners have the supports and resources to achieve their full potential
- **\$670 million** from the Elementary and Secondary School Emergency Relief Fund (ESSER) will fund investments in academic recovery, social and emotional supports, expanded summer and before- and after-school programming, and other student services

- 45,159 full-time equivalents (FTEs), an increase of 1,781 FTEs from the FY2023 budget and most in recent history
- \$155 million in capital budget focuses on priority facility needs at schools, including major renovations and interior improvements, site improvements, building system investments, security and technology improvements
- \$785 million in debt service on long-term debt and \$19.5 million for interest on Tax Anticipation notes to fund cash flow for operations needs

Over half of CPS' operating revenue comes from local sources

FY2024 BUDGET



Total operating revenue: \$8.5 billion

Local: 57% (\$4.8B) of operating revenues come from local sources – primarily property tax, personal property replacement tax, and TIF surplus

State: 23% (\$2.0B) of operating revenues come from the state, including EBF funding, teacher pension normal costs, and categorical grants

Federal: 20% (\$1.7B) of operating revenues come from federal sources; recurring sources include Title funding and lunchroom funding that primarily support low-income students. Federal relief funding (ESSER III) adds significant one-time revenues to the FY24 budget

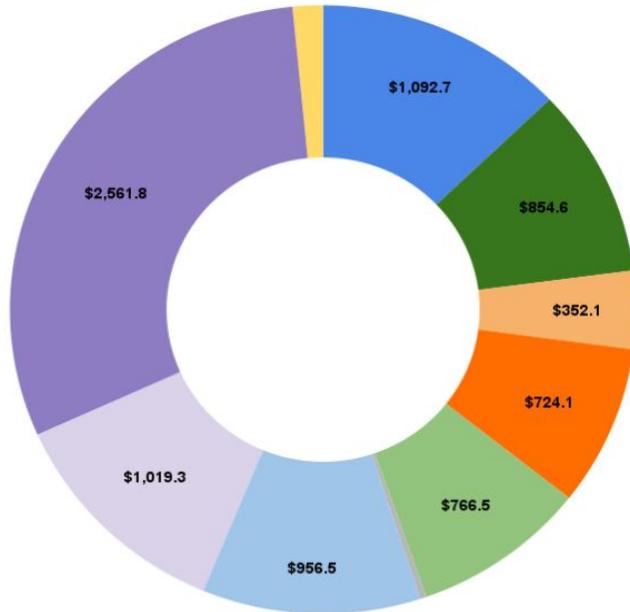
Salaries and benefits comprise 76% of CPS operating budget expenses

FY2024 BUDGET



Chart 2: FY2024 Budget by Expense Category (\$ in Millions)

● Benefits ● Charter Tuition ● Commodities ● Contingencies ● Contracts ● Equipment ● ESP Salaries ● Teacher Pension ● Teacher Salaries ● Transportation



Total operating expenses: \$8.5 billion

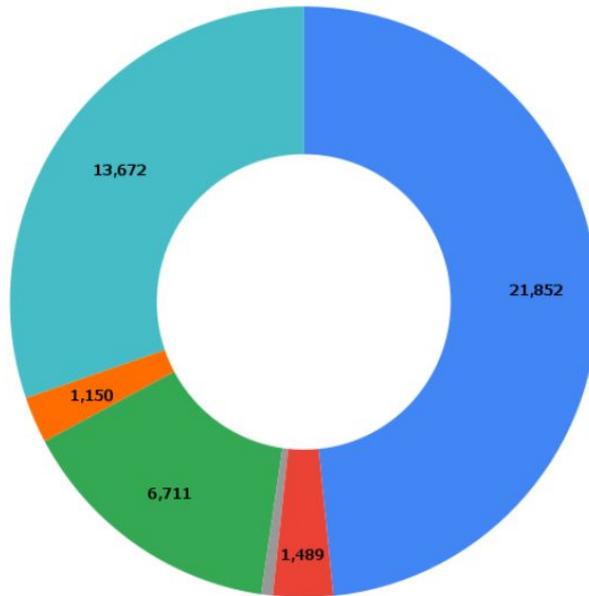
- The total spent on personnel salaries and benefits is **76%** when funding for charter tuition – which primarily funds salaries and benefits for charter school staff – is included.
- The remaining **24%** of our budget is used to pay for non-personnel expenses, including:
 - Commodities, such as food and utilities
 - Instructional supplies, equipment, and software
 - Student transportation and building repair
 - Contractual services, such as facilities management and Safe Passage

Over 96% of Employees Directly Support Schools

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● Teachers ● Central Office Personnel ● Network: Office Support ● Citywide Student Support ● School Administrators ● School Support Staff



- The CPS FY2024 budget will include 45,159 FTEs, an increase of 1,781 from FY2023.
- Over 96% of CPS employees directly support schools.
- Teachers, school support staff, and school administrators make up 81% of CPS employees, while another 15% provide citywide support services to schools.
- Just 4% of positions are central office administrative positions, consistent with similar districts in the U.S.

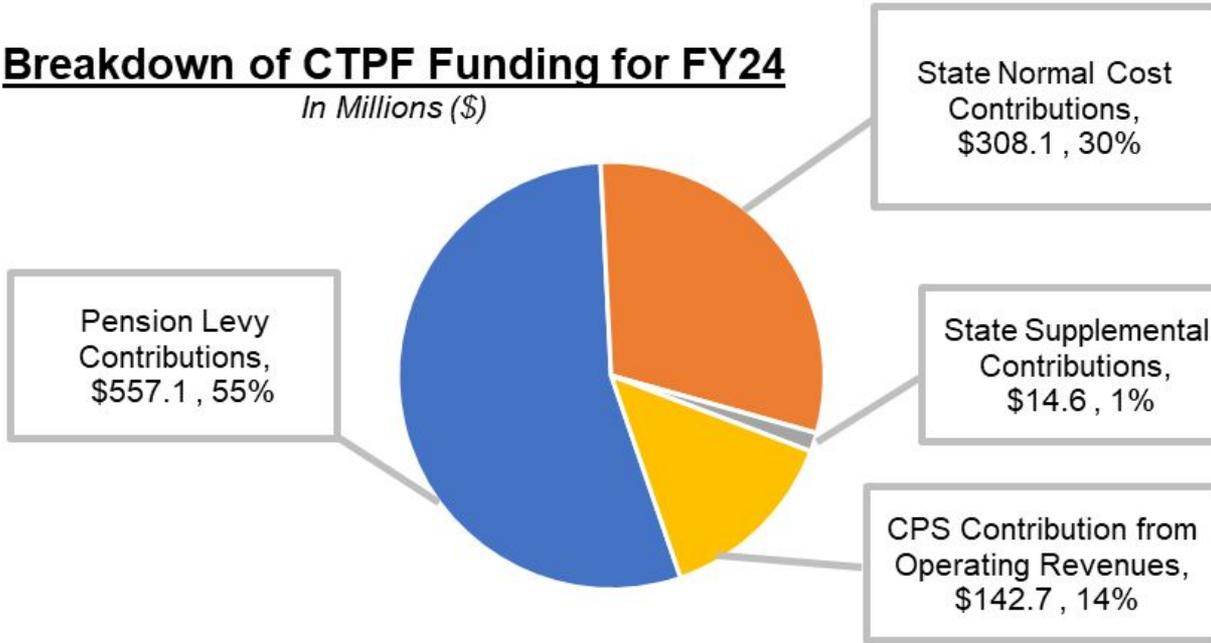
FY2024 Teacher Pension Employer Contribution

FY2024 BUDGET



Breakdown of CTPF Funding for FY24

In Millions (\$)



FY2024 School Budgets

District-Wide Resourcing Priorities

FY2024 BUDGET



Strong Instructional Core

High Quality Curriculum- Skyline Adoption , resources, and professional development

Intervention Supports: Intervention Staff in all buildings, MTSS teams and tools, CPS Tutor Corps

Distributed Leadership: Instructional Coaches, ILT and Teacher Leader development

Inclusive Learning: Staffing and services to meet the unique needs of Diverse Learners and English Learners

Student Connectedness and Belonging

Comprehensive School Programming: Community Schools, robust summer and Out of School Time funding

Healing Centered Project: Universal SEL Curriculum, Behavioral Health Teams and SEL tools, mental health partnerships

Truancy Prevention: home visit and programming for chronically absent students

Well-Rounded Experiences: access to arts, athletics, student voice opportunities

Postsecondary Pathways

College and Career Credit: access to college/career preparation programming and certification credit

Technology Integration High-speed internet in all schools & technology for all students

Work-based Learning Opportunities: Internships, exposure to career pathways starting in MS

Learn, Plan, Succeed: Student Agency goal-setting and post-secondary pathway planning

Operational Excellence

Invest in our buildings to promote equitable access to high-quality school environments

Advocate for equitable and adequate funding from Local, state, and federal sources

Ensure a **diverse workforce** and expand our district's leadership pipeline

Improve the student experience by providing reliable transportation and desirable food options

Resourcing the CPS Instructional Core

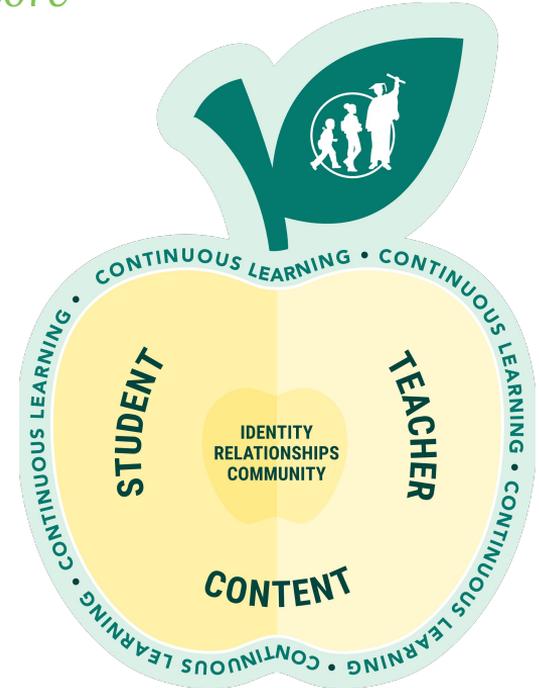
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*FY2024 school resourcing will maintain and augment
FY2023 investments focused on resourcing the instructional core*

Resourcing prioritization at the school level:

- reasonable class sizes
- limited splits
- access to arts
- intervention supports
- + plus fund local level priorities

The FY2024 budget will carry forward the current year's commitment that **every school has the financial resources to meet all of the above priorities.**



INSTRUCTIONAL CORE

Curriculum and Instruction

All students accelerate towards grade-level proficiency.

Practices:

- Curriculum
- Instruction
- Inner Core/Learning Conditions
- Distributed Leadership
- Balanced Assessment
- Assessment for Learning

Inclusive and Supportive Learning

All students receive the targeted supports necessary to help them access grade-level instruction.

Practices:

- MTSS Framework
- MTSS Academic Interventions
- Least Restrictive Environment
- IEP Fidelity
- Tier 1 EL Instruction
- Language Objective Mastery

Connectedness and Wellbeing

All students experience safe and supportive learning communities by receiving targeted resources, supports and interventions.

Practices:

- Universal Teaming Structures
- Healing Centered Supports
- Enrichment and Engagement Programing
- Re-Entry Planning

Post Secondary Success

All students graduate high school prepared to earn a living wage through a successful post secondary pathway.

Practices:

- C4 Instruction Plan
- Individualized Learning Plans (ILPs) Structures
- Work-Based Learning
- HS: Advanced Coursework
- HS: Industry Recognized Certification
- HS: Postsecondary Leadership Teams
- HS: Alumni Support Initiative

Partnerships and Engagement

All students, families, and communities are empowered decision-makers.

Practices:

- School-Family Community Relationships
- Two-way Communication
- Student Voice Infrastructure

\$4.8 billion of school funding to advance instructional priorities and resource equity

The FY2024 budget includes an additional \$243 million in school-level funding, reflecting the District's investments in core instructional priorities and resource equity.

Highlights include:

- **\$128 million** in additional funding for special education teachers and paraprofessionals.
- **\$32 million** in new funding for teaching positions with an emphasis on our highest-need schools.
- **\$15 million** increase in funding for bilingual instruction, including \$8 million in additional funding for enrollment adjustments at schools receiving newly arriving students.
- **\$5 million** increase in Equity Grants for smaller and under-enrolled schools.
- **Expanding pre-k by 480 seats** with programs in all Chicago communities, and increasing the level of direct outreach to parents of young learners.

\$4.8 billion of school funding to advance instructional priorities and resource equity

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The FY2024 budget continues District investments from FY2023 that focus on core instructional priorities and resource equity.

Highlights include:

- **\$45 million** to provide teacher professional development District-wide and fund additional instructional coaches at 184 schools.
- **\$15 million** to provide additional District-funded counselors at 131 of the District's highest-need schools.
- **\$11 million** to support 80 schools with significant year-over-year enrollment changes to ensure resourcing for programming.
- **\$8 million** to support athletics administration, including full-time athletic directors at over half of District high schools.
- **Continued support** for expanded summer programs and out-of-school time programs to keep students safe and engaged outside of normal school hours.
- **Continued central funding** of student devices and curricular supports.
- **Continued funding** for the CPS Tutor Corps, which has provided high-dosage tutoring in reading and math to more than 10,000 students to date.
- **Continued funding** for school nurses, social workers, social-emotional learning (SEL) resources, and 50 advocates for students in temporary living situations (STLS) at 45 schools with high STLS enrollment

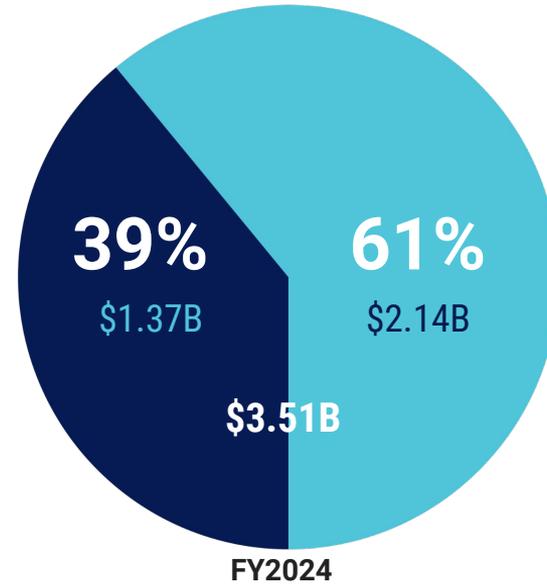
Reducing our Reliance on Enrollment-Based Funding

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In FY2024, CPS is continuing to reduce reliance on enrollment-based funding.

For the District's 500 schools that receive per-pupil funding through Student-Based Budgeting, this represents only 39 percent of the total resources allocated to these schools.



- Funding Based on Enrollment (SBB)
- Funding Based on Student and School Need

Opportunity Index Drives Resource Equity

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Index Variable	Description
% Diverse Learner Population	Percent of diverse learner population (LRE 1, 2, or 3)
% Not Enrolled in Medicaid	Percent of students enrolled (eligible) in FRM but not enrolled in Medicaid
% FRL	Percent of students qualifying for Free or Reduced Lunch
% LEP	Percent Limited English Proficiency of attending students
% STLS	Percent of students in transitional living situations (homeless)
% students residing in INVEST S/W	Percent of students at a given school who reside in one of the city's INVEST South/West community areas
>90% majority one race/ethnicity	Indicates if a school has a student population over 90% single race or ethnicity (African American or Latinx) or does not
Average Student Hardship	Based on the student's residing community area, which is associated with a Hardship Index Score developed by UIC. All attending students' scores are averaged at the school level.
Community Life Expectancy	Life Expectancy Data (2010): Number of Years (based on community area in which the school is located)
Funding Index Score: A	School Budget Change (SY20 vs SY19) 1 to 5 scale
Funding Index Score: B	TIF (1999-19) & Capital (2010- 19) 1 to 5 scale
Teacher Turnover	Identifies teachers in school level teacher rosters as of Nov 1 of base FY19 and not on following Nov 1 FY20 roster (includes teachers who have transferred to other schools and those who have left the district)

Additional Counselors

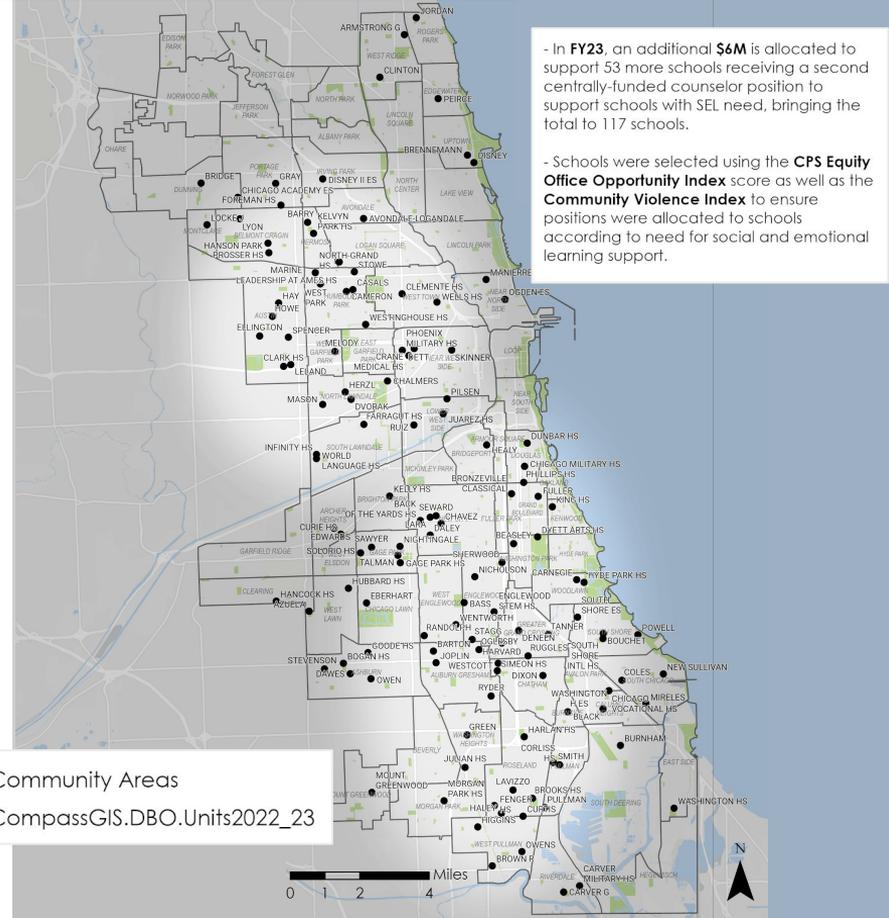
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CPS will continue to provide \$15 million to fund an additional counselor for 131 schools, mostly on Chicago's South and West sides

CPS counselors help our students reach their full academic potential while taking care to address their social and emotional needs

Allocations of additional counselors were determined using CPS' Opportunity Index as well as the Community Violence Index to ensure positions are allocated to schools according to need for social and emotional learning support.



Instructional Coaches

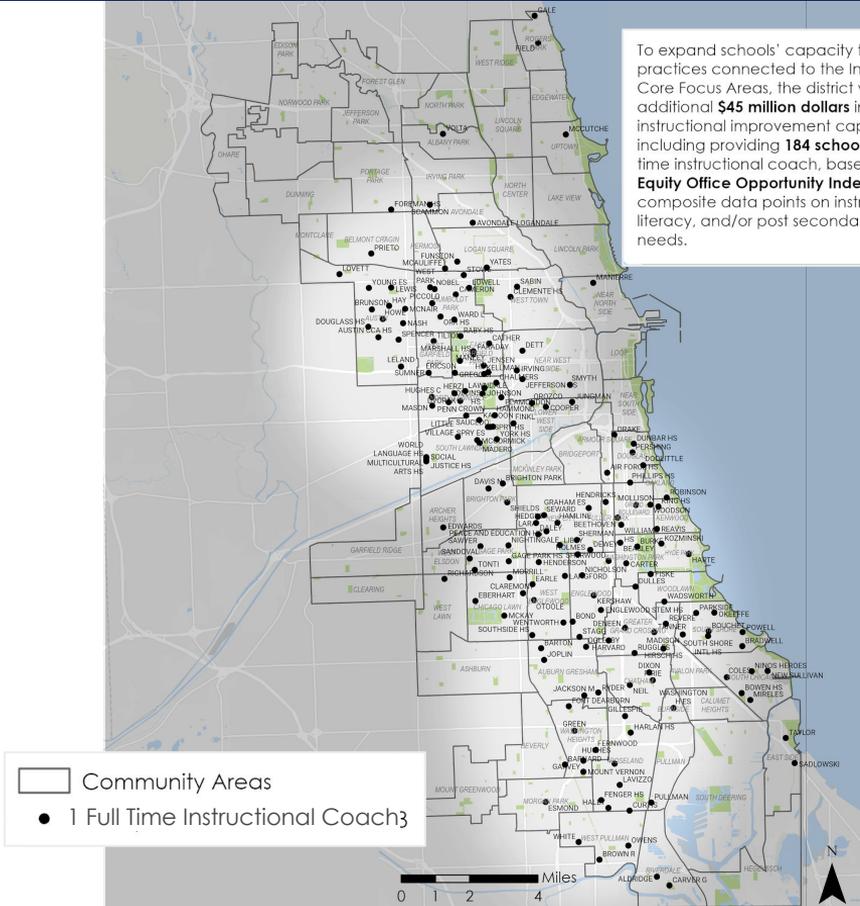
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CPS will continue to provide \$45 million for instructional coaching and professional development with extra resources going to Chicago's South and West sides.

184 schools will be provided funding for full-time instructional coaches to expand schools' capacity to advance practices connected to the Instructional Core Focus Areas. Full-time coaches and additional school-based resources are allocated using CPS' Opportunity Index and composite data points on instruction, early literacy, and/or post-secondary support needs.

To expand schools' capacity to advance practices connected to the Instructional Core Focus Areas, the district will invest an additional \$45 million dollars in building instructional improvement capacity, including providing 184 schools a 1.0 FTE full time instructional coach, based on the CPE Equity Office Opportunity Index score and composite data points on instruction, early literacy, and/or post secondary support needs.



Community Areas

● 1 Full Time Instructional Coach



Equity Grants

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Next year, CPS is investing \$55 million — a \$5 million increase from FY2023 — in Equity Grants to smaller, under-enrolled schools, mostly on Chicago’s South & West sides. This funding will help ensure these schools will have resources to support district and local priorities and serve the students in their buildings.

Equity Grants to small, under enrolled schools are intended to ensure sufficient resources to support the instructional priorities.

- **Elementary Schools:** underutilized schools under 450 students receive \$1000 per student below the 450 student threshold.
- **High Schools:** underutilized schools under 600 students receive \$1500 per student below the 600 student threshold.



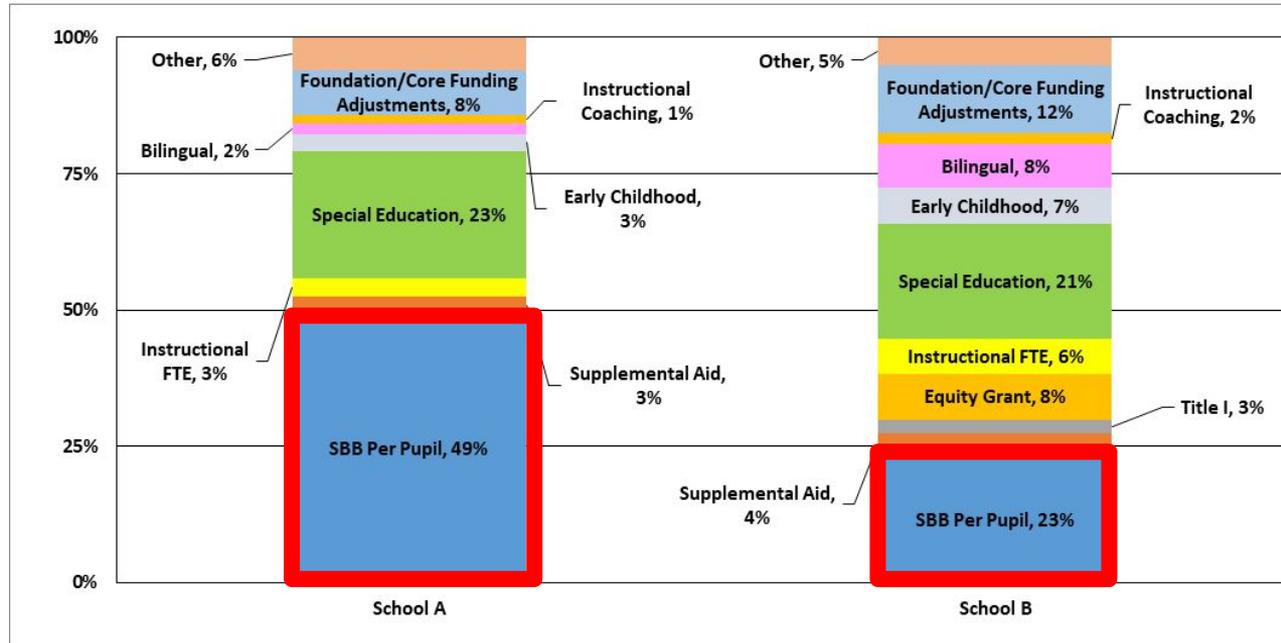
School budgets continue to advance funding based on school and student need

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Schools with higher indicators of need based on Opportunity Index scores and student demographic information will receive a larger proportion of their funding through need-based allocations.

	School A	School B
Opportunity Index	29	50
Low Income	29%	79%
English Learner	7%	69%
Special Education	18%	21%



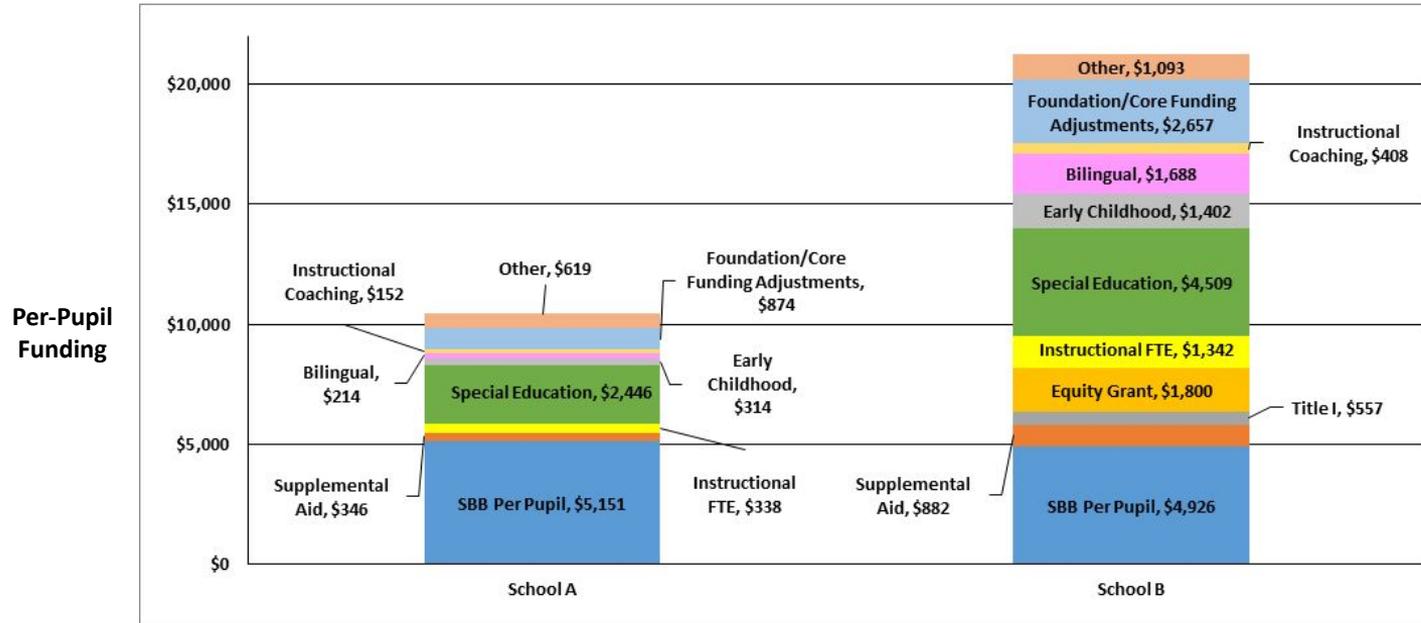
School budgets continue to advance funding based on school and student need

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School B receives more funding through a variety of need-based allocations, nearly doubling the per-pupil funding total of School A, a school with lower overall need-based indicators.

	School A	School B
Opportunity Index	29	50
Low Income	29%	79%
English Learner	7%	69%
Special Education	18%	21%



Federal Relief Funding

Federal Relief Funding

By the end of FY2023, CPS will have spent over \$1.8 billion from \$2.8 billion federal ESSER relief funding allocated through September 2024.

This funding has and will continue to cover important investments in academic recovery and social and emotional learning supports, pandemic-related operational expenses, and additional school-level funding for teachers and school programming.

	FY20	FY21	FY22	FY23	FY24	FY25	Total
Operational supports & supplies + contingency	\$90M	\$61M	\$66M	\$56M	\$33M	-	\$306M
Academic recovery + SEL supports	-	-	\$97M	\$150M	\$228M	-	\$475M
School-level funding for district priorities + other local-level needs	\$6M	\$456M	\$460M	\$380M	\$409M	\$300M	\$2.011B
Total	\$96M	\$517M	\$623M	\$586M	\$670M	\$300M	\$2.792B

The FY2024 budget includes \$670 million of ESSER funding.

\$228M of ESSER funding provides resources for academic recovery and social and emotional learning

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Investment	\$
Instructional coaching and school-based professional learning	\$45M
Summer school programming	\$30M
Skyline curriculum materials and supports	\$25M
Out of School Time (OST) programming for all schools	\$25M
School assistants and other part-time operational support	\$19M
Instructional support leaders and content leads to support teacher professional development	\$15M
Mental health supports and trauma-informed interventions	\$15M
Additional centrally funded second counselor positions for high-need schools	\$15M
Re-engagement, home visits, and truancy prevention programs	\$15M
Tutor Corps	\$10M
Athletic directors	\$7M
Universal Social Emotional Learning (SEL) curriculum	\$3M
Early literacy support	\$3M
Chicago Roadmap funding	\$1M
Total	\$228M

\$409M in ESSER funding supports school resourcing and continued investments in district priorities

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Investment	\$
Centrally-funded teacher positions at every school on top of core funding allocations	\$104M
Funding for early childhood programs above what is funded by state grant funding	\$101M
Funding above projected Fall 2023 enrollment	\$70M
Equity Grant support for small, under-enrolled schools	\$55M
Funding for loss cap and program support for schools to address outlier situations and support meeting the instructional priorities	\$23M
CPS Virtual Academy	\$6M
Charter Proportionate share of additional investments in school funding and recovery supports	\$50M
Total	\$409M

Long-Term Fiscal Health

- Despite recent improvements to the state’s funding model, CPS still faces long-term financial challenges due in part to inadequate and inequitable state funding when compared to other school districts in the state.
 - Though Evidence-Based Funding has introduced more certainty and advanced equity in state funding, the formula remains significantly underfunded. CPS receives only 75 percent of what the formula says the District needs to be adequately funded, leaving CPS nearly \$1.4 billion short of resources that could support schools and students.
 - CPS is the only district in the state that is required to fund its own teacher pensions. The state provides only 32 percent of CPS’ total cost, with Chicago taxpayers covering the remaining 68%, or \$700 million.
 - CPS is the only district in the state forced to use EBF and other restricted funds to make debt service payments on maintenance and building school infrastructure. This diverts \$540 million that could otherwise be used on everyday classroom expenses.
- **Federal relief dollars through ESSER have helped CPS manage this shortfall and make needed investments.**
 - By the end of FY2024, CPS will have spent \$2.5 billion to address pandemic-related needs and district instructional priorities.
 - By strategically allocating ESSER funds over multiple years, CPS will be able to use \$300 million in ESSER funds in FY2025 to support continuation of essential services, supports, and investments made possible by these dollars.
- The District and its partners will continue to advocate for more state and federal funding to combat our long-term financial challenges.

FY2025 Budget Pressures

- Though we remain confident in our ability to balance the FY2025 budget and continue the District's key investments, CPS is facing a structural deficit of \$600 to \$700 million with only \$300 million in ESSER funding remaining
- CPS faces additional budget pressures heading into FY2025, including:
 - Potential reduction in local revenues, through a lower property tax cap or return to historical levels of PPRT collection
 - New labor contracts for CTU and SEIU
 - Growth in teacher pension costs
- CPS plans to continue to work with the City and our labor partners to find short- and long-term budgetary solutions

Capital Budget

The district’s initial FY2024 capital plan includes \$155 million of projects, \$100 million of which are funded by bond offerings and other CPS capital funds. The remaining \$55 million are funded by external local, state, and federal dollars.

Later this year, CPS will propose a supplemental capital plan following a comprehensive district-wide review of facility needs.

Estimated Sources	
Anticipated Bond Offerings and Other Capital Funds	\$100.1
Tax Increment Financing Funding	\$42.1
External Funding for Space to Grow	\$10.6
Other Potential External Funding	\$2.2
Total FY2023 Capital Budget Sources	\$155.0

Proposed FY24 Capital Plan – \$155 Million Detail

FY2024 BUDGET



- The FY24 capital budget includes \$103.2 million in capital funding to address Fire Alarm Replacements, Major Unanticipated Facility Repairs, Interior improvements, Modular Refurbishment and Building Automation projects.
- Budget also includes \$2 million in appropriated State funds for programmatic investments at Simeon HS.
- As technology plays an increasingly important role in the classroom, the district is investing \$6.2 million to upgrade school network infrastructure to address equitable connectivity, replace aging hardware at schools, and upgrade the data warehouse and data backups.

Budget Category	FY24 Budget* (\$Millions)
Facility Needs	\$93.2
Priority Exterior Envelope/Mechanical Projects	\$34.2
Fire Alarm Replacement, Major Unanticipated Facility Repairs, Modular Refurbishment and Building Automation projects	\$59.0
Interior Improvements - Interior renovations	\$10.0
Programmatic Investments	\$2.0
Simeon HS - programmatic improvements	\$2.0
ITS Investments	\$6.2
ITS Priorities	\$6.2

*Includes potential additional outside funding

Proposed FY24 Capital Plan – \$155 Million Detail (cont'd)

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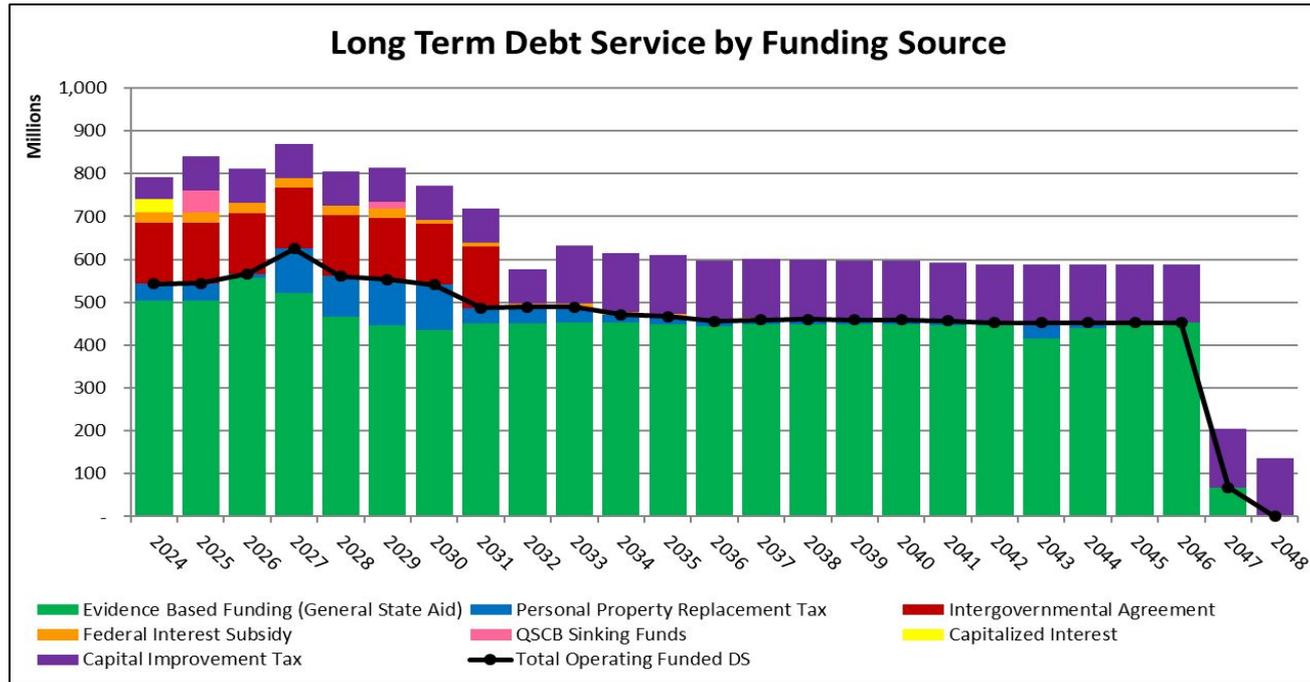
- CPS is investing \$23.6 million for site upgrades. These investments leverage external funding and will help ensure students can benefit from a well-rounded education that promotes healthy and active development, while providing a resource for each school's surrounding community.
- The FY24 budget also includes \$20 million in support services to implement capital projects.

Budget Category	FY24 Budget* (\$Millions)
Site Improvements	\$23.6
Space to Grow	\$13.2
Site Upgrades	\$10.4
Capital Project Support Services	\$20.0

*Includes potential additional outside funding

Debt Service Budget

FY2024 includes appropriations of \$785 million for long-term debt service payments. Approximately \$19.5 million of appropriations for interest on short-term debt to fund cash flows for operation is included in the operating budget.



Note: Does not include future long-term bond financings or current or future short-term financings.

Thank you



FY2024 Budget

Chicago Public Schools